

CITY OF PIQUA  
MONTHLY FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2025

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**CITY OF PIQUA  
DETAIL OF COMBINED FUNDS  
2025**

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## CITY OF PIQUA, OHIO

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-- GOVERNMENTAL FUNDS FOR THE TWELVE PERIODS ENDED DECEMBER 31, 2025

	General Fund	Safety Fund	Street Maintenance	Other Governmental	Total Governmental
<b>REVENUES:</b>					
Municipal income tax	\$ 3,847,134	\$ 7,200,283	\$ 2,111,910	\$ 1,871,674	\$ 15,031,001
Property taxes	1,346,595	219,505	-	125,586	1,691,686
Special Assessments	37,465	-	-	-	37,465
State shared revenues	858,398	26,910	1,746,370	482,132	3,113,810
Locally levied taxes	1,111,261	-	-	-	1,111,261
Licenses and permits, fees	225,538	461,082	6,525	660	693,805
Charges for services	40,563	1,309,634	-	-	1,350,197
Grants: capital	-	-	-	1,167,414	1,167,414
Grants: operating	-	157,556	-	1,185,751	1,343,307
Investment income	504,946	3	325,358	431,316	1,261,623
Increase in fair market value of investments	212,621	-	142,908	140,344	495,873
Donations:					
Capital	-	47,878	-	968,625	1,016,503
Operating	160,961	13,737	-	-	174,698
Other fines, rents, and reimbursements	666,851	316,508	24,637	103,420	1,111,416
Total revenues	<u>9,012,333</u>	<u>9,753,096</u>	<u>4,357,708</u>	<u>6,476,922</u>	<u>29,600,059</u>
<b>EXPENDITURES:</b>					
General government administration	3,598,225	-	-	-	3,598,225
Public safety	-	11,818,120	-	-	11,818,120
Public health	-	-	-	-	-
Street repairs and maintenance	-	-	3,641,847	1,039,755	4,681,602
Parks and recreation	1,628,907	-	-	-	1,628,907
Fort Piqua Plaza	589,622	-	-	-	589,622
Community planning and development	85,504	-	-	334,842	420,346
Other	-	-	-	104,095	104,095
Debt principal payment	-	25,222	-	116,463	141,685
Debt interest payment	-	2,163	-	476,893	479,056
Capital costs	855,592	842,667	986,044	5,634,086	8,318,389
Total expenditures	<u>6,757,850</u>	<u>12,688,172</u>	<u>4,627,891</u>	<u>7,706,134</u>	<u>31,780,047</u>
Excess (deficiency) of revenues over expenditures	<u>2,254,483</u>	<u>(2,935,076)</u>	<u>(270,183)</u>	<u>(1,229,212)</u>	<u>(2,179,988)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Issuance of debt	-	-	-	-	-
Premium on bond issuance	-	-	-	3,380,911	3,380,911
Disposal of capital assets	22,824	47,982	19,194	-	90,000
Transfers, in	-	2,765,581	-	553,254	3,318,835
Transfers, out	(2,871,501)	(300,000)	-	(147,334)	(3,318,835)
Total other financing sources (uses)	<u>(2,848,677)</u>	<u>2,513,563</u>	<u>19,194</u>	<u>3,786,831</u>	<u>3,470,911</u>
Net change in fund balance	(594,194)	(421,513)	(250,989)	2,557,619	1,290,923
Fund balance-beginning of year	<u>14,094,682</u>	<u>2,804,069</u>	<u>9,089,000</u>	<u>4,539,530</u>	<u>30,527,281</u>
Fund balance-end of year	<u>\$ 13,500,488</u>	<u>\$ 2,382,556</u>	<u>\$ 8,838,011</u>	<u>\$ 7,097,149</u>	<u>\$ 31,818,204</u>

INCOME STATEMENTS - INCOME TAX  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

REVENUES	<u>STREET DEPT.</u>	<u>PARK DEPT.</u>	<u>SAFETY DEPT.</u>	(1/4% INCOME TAX) <u>STREET DEPT.</u>
Municipal Income Tax	\$ 2,111,910	\$ 528,429	\$ 7,200,283	\$ 1,871,674
Property Taxes			219,505	
State Shared Revenues	1,649,348		26,910	
Federal/State Grants	-	-	157,556	1,236,727
EMS Hospital Transfer			1,309,634	
Fees and Permits	6,525	1,745	461,082	
Investment Income	461,064	-	3	399,185
Miscellaneous and Refunds	43,831	56,462	364,490	-
Donations-Operating		160,121	13,737	
Donations-Capital	-	-	47,878	495,625
Proceed from Issued Notes Payable	-		-	-
Transfers from Grant Funds				
Transfers from Safety Reserve Fund			-	
Total Revenues	<u>\$ 4,272,678</u>	<u>\$ 746,757</u>	<u>\$ 9,801,078</u>	<u>\$ 4,003,211</u>
 EXPENSES				
Salaries & Fringe Benefits	\$ 1,653,088	\$ 849,345		
Fire Salaries & Fringe Benefits			4,795,133	
Police Salaries & Fringe Benefits			5,080,629	
Capital Expenditures	986,044	562,479	842,667	2,200,453
Operating Expenses	1,868,759	779,562	1,942,358	1,039,755
Debt Principal Payment			25,222	
Debt Interest Payment			2,163	
Transfer to Income Tax (1/4%) Fund				
Transfer to Capital Project Fund			300,000	-
Transfer to General Fund				
Total Expenses	<u>\$ 4,507,891</u>	<u>\$ 2,191,386</u>	<u>\$ 12,988,172</u>	<u>\$ 3,240,208</u>
Excess/(Deficiency) of Revenues over Expenditures	\$ (235,213)	\$ (1,444,629)	\$ (3,187,094)	\$ 763,003
Transfers from General Fund	<u>-</u>	<u>1,528,791</u>	<u>2,765,581</u>	<u>-</u>
Net Income (Loss)	<u>\$ (235,213)</u>	<u>\$ 84,162</u>	<u>\$ (421,513)</u>	<u>\$ 763,003</u>

## CITY OF PIQUA, OHIO

### BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2025

ASSETS	General Fund	Safety Fund	Street Maintenance	Other Governmental	Total Governmental
Equity in pooled cash and cash equivalents	\$ 12,781,638	\$ 1,381,510	\$ 8,313,416	\$ 9,821,790	\$ 32,298,354
Equity in pooled investments	-	-	-	-	-
Accounts receivable	3,650,427	1,984,814	1,311,416	1,335,022	8,281,679
Interfund receivable	154,167	-	-	2,848	157,015
Prepaid items and other assets	4,992	-	-	-	4,992
Loans Receivable, net of allowance	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 16,591,224</b>	<b>\$ 3,366,324</b>	<b>\$ 9,624,832</b>	<b>\$ 11,159,660</b>	<b>\$ 40,742,040</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts payable	\$ 202,646	\$ 59,706	\$ 66,544	\$ 490,460	\$ 819,356
Interfund payable	-	-	-	2,991,174	2,991,174
Salaries and benefits	124,059	243,910	42,474	8,423	418,866
Accruals	11,307	3,792	-	200,201	215,300
Unearned Income	11,250	9,373	-	-	20,623
<b>Total Current Liabilities</b>	<b>349,262</b>	<b>316,781</b>	<b>109,018</b>	<b>3,690,258</b>	<b>4,465,319</b>
<b>LONG-TERM LIABILITIES:</b>					
Restricted deposits	375	30,672	-	-	31,047
Deferred revenue	2,741,099	636,315	677,803	372,253	4,427,470
<b>Total Long Term Liabilities</b>	<b>2,741,474</b>	<b>666,987</b>	<b>677,803</b>	<b>372,253</b>	<b>4,458,517</b>
<b>Total Liabilities</b>	<b>\$ 3,090,736</b>	<b>\$ 983,768</b>	<b>\$ 786,821</b>	<b>\$ 4,062,511</b>	<b>\$ 8,923,836</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State shared taxes	-	-	-	-	-
Income taxes	-	-	-	-	-
Reimbursements	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCES</b>					
Nonspendable fund balance	4,992	-	-	-	4,992
Restricted fund balance	2,534	-	8,838,011	6,738,746	15,579,291
Assigned fund balance	26,729	1,925,155	-	-	1,951,884
Unassigned fund balance	13,466,233	457,401	-	58,403	13,982,037
Committed Fund Balance	-	-	-	300,000	300,000
<b>Total fund balances</b>	<b>\$ 13,500,488</b>	<b>\$ 2,382,556</b>	<b>\$ 8,838,011</b>	<b>\$ 7,097,149</b>	<b>\$ 31,818,204</b>
<b>Total liabilities and fund balance</b>	<b>\$ 16,591,224</b>	<b>\$ 3,366,324</b>	<b>\$ 9,624,832</b>	<b>\$ 11,159,660</b>	<b>\$ 40,742,040</b>

## CITY OF PIQUA, OHIO

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

## PROPRIETARY FUNDS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	Business-type Activities							Governmental Activities- Internal Service Funds
	Electric	Wastewater	Refuse	Water	Storm Water	Golf	Total	
<b>OPERATING REVENUES:</b>								
Customer services	\$ 32,573,717	\$ 6,736,536	\$ 2,500,521	\$ 7,195,665	\$ 1,309,633	\$ 1,226,104	\$ 51,845,598	\$ 4,206,103
Penalty charges	158,986	146,276	24,190	60,799	11,917	-	402,168	-
Total operating revenues	32,732,703	6,882,812	2,524,711	7,256,464	1,321,550	1,226,104	52,247,766	4,206,103
<b>OPERATING EXPENSES:</b>								
Fossil fuels used for production	107,479	-	-	-	-	-	107,479	-
Purchased power	25,016,941	-	-	-	-	-	25,016,941	-
Salaries and employee benefits	2,472,172	1,560,633	160,660	1,538,603	308,744	-	6,040,812	626,783
Depreciation	1,802,179	3,128,057	19,009	1,728,795	242,908	88,435	7,009,383	148,494
Materials and supplies	482,134	333,465	70,303	946,365	73,737	247,811	2,259,170	14,124
Utilities	43,730	393,627	2,642	329,428	15,150	90,605	943,232	22,698
Outside services	2,510,228	807,545	2,322,750	2,348,082	312,148	557,704	9,207,548	2,820,553
Billing costs	476,897	269,019	158,966	269,019	48,912	-	1,222,813	-
Chemicals	-	46,737	-	412,535	-	43,297	502,569	-
Other	4,016,229	321,009	31,078	310,352	51,570	46,104	4,843,468	688,751
Total operating expenses	36,927,989	6,860,092	2,765,408	7,883,179	1,053,169	1,073,956	57,153,415	4,321,403
Operating income (loss)	(4,195,286)	22,720	(240,697)	(626,715)	268,381	152,148	(4,905,649)	(115,300)
<b>NON-OPERATING REVENUES(EXPENSES):</b>								
Interest on debt	(1,443)	(372,900)	-	(1,232,051)	-	-	(1,606,394)	(447)
Interest income	307,348	584,839	160,765	371,971	116,956	-	1,541,879	4,207
Net (decrease) in fair market value of investments	128,846	213,758	71,826	150,175	54,616	-	619,221	-
Other, net	365,639	33,980	236,439	667,238	2,360	5,980	1,311,802	521,957
Operating grants	2,648,985	-	-	233,158	-	1,470	2,883,613	-
Grants capital	176,153	-	-	-	-	-	176,153	-
Capital grants	118,270	347,260	-	429,170	476,110	-	1,370,810	-
Net non-operating revenues (expenses)	3,743,798	806,937	469,030	619,661	650,042	7,450	6,297,084	525,717
Transfers, in	-	-	-	-	-	-	357,451	-
Change in net assets	(451,488)	829,657	228,333	(7,054)	918,423	159,598	1,748,886	410,417
Total net assets-beginning of year	36,177,595	23,228,165	3,804,468	24,646,070	5,813,850	1,000,415		3,480,871
Total net assets-end of year	\$ 35,726,107	\$ 24,057,822	\$ 4,032,801	\$ 24,639,016	\$ 6,732,273	\$ 1,160,013		\$ 3,891,288

## CITY OF PIQUA, OHIO

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
FOR THE MONTH ENDED DECEMBER 31, 2025

	Business-type Activities							Governmental Activities- Internal Service Funds
	Electric	Wastewater	Refuse	Water	Storm Water	Golf	Total	
<b>OPERATING REVENUES:</b>								
Customer services	\$ 2,644,907	\$ 557,921	\$ 244,462	\$ 599,210	\$ 109,609	\$ 5,632	\$ 4,465,163	\$ 310,775
Penalty charges	13,810	15,976	2,202	5,495	1,388	-	38,871	-
Total operating revenues	2,658,717	573,897	246,664	604,705	110,997	5,632	4,504,034	310,775
<b>OPERATING EXPENSES:</b>								
Fossil fuels used for production	-	-	-	-	-	-	-	-
Purchased power	2,096,902	-	-	-	-	-	2,096,902	-
Salaries and employee benefits	222,457	133,147	-	136,978	36,596	-	529,178	50,109
Depreciation and Amortization	162,121	256,624	-	143,426	20,192	5,538	587,901	63,805
Materials and supplies	114,195	(12,358)	-	228,925	6,408	6,617	449,142	2,014
Utilities	4,188	30,993	-	28,285	902	3,945	136,363	1,881
Outside services	195,142	141,332	237,748	601,341	24,403	57,602	1,606,659	225,363
Billing costs	53,187	30,003	17,729	30,003	5,455	-	136,377	-
Chemicals	-	-	-	41,862	-	-	41,862	-
Other	2,975,588	153,368	22,515	104,197	24,759	977	3,348,530	82
Total operating expenses	5,823,780	733,109	277,992	1,315,017	118,715	74,679	8,932,914	343,254
Operating income (loss)	(3,165,063)	(159,212)	(31,328)	(710,312)	(7,718)	(69,047)	(4,428,880)	(32,479)
<b>NON-OPERATING REVENUES(EXPENSES):</b>								
Interest on debt	(1,443)	(183,599)	-	(611,115)	-	-	(796,157)	(447)
Interest income	80,100	132,350	44,302	94,774	33,851	-	385,377	4,207
Net increase in fair market value of investments	128,846	213,758	71,826	150,175	54,616	-	619,221	-
Other, net	112,081	(3,758)	-	405,872	-	3,077	517,438	42,261
Grants & donations, operating	2,642,615	-	-	233,158	-	-	2,875,773	-
Grants & donations, capital	294,423	347,260	-	858,340	476,110	-	1,976,133	-
Transfers, in	-	-	-	-	-	-	357,451	-
Transfers, out	-	-	-	-	-	-	-	-
Net non-operating revenues(expenses)	3,256,622	506,011	116,128	1,131,204	564,577	3,077	5,935,236	46,021
Change in net assets	91,559	346,799	84,800	420,892	556,859	(65,970)	1,506,356	13,542
Total net assets-beginning of month	35,634,548	23,711,023	3,948,001	24,647,294	6,175,414	1,225,983	95,342,263	3,877,746
Total net assets-end of month	\$ 35,726,107	\$ 24,057,822	\$ 4,032,801	\$ 25,068,186	\$ 6,732,273	\$ 1,160,013	\$ 96,848,619	\$ 3,891,288

**CITY OF PIQUA, OHIO**

**BALANCE SHEET  
PROPRIETARY FUNDS  
DECEMBER 31, 2025**

<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	Electric	Wastewater	Refuse	Water	Storm Water	Golf	Municipal Pool	Total	Governmental Activities - Internal Service Funds
Current assets:									
Equity in pooled cash and cash equivalents	\$ 7,495,375	\$ 12,451,724	\$4,178,366	\$ 8,736,152	\$3,177,210	\$ 420,372	\$ -	\$ 36,459,199	\$ 3,422,936
Equity in pooled investments	-	-	-	-	-	-	-	-	-
Accounts receivable	5,096,152	1,310,423	447,457	1,811,509	64,304	2,100	-	8,731,945	6,710
Interfund receivable	-	2,830,000	-	3,116	1,043	-	-	2,834,159	-
Allowance for uncollectible accounts	(1,329,124)	(305,199)	(162,173)	(271,474)	(5,108)	-	-	(2,073,078)	-
Inventories	1,255,818	56,710	-	368,197	24,808	12,043	-	1,717,576	-
Prepaid items and other assets	1	2,500	-	500	7,100	-	-	10,101	197,358
Total Current Assets	<u>12,518,222</u>	<u>16,346,158</u>	<u>4,463,650</u>	<u>10,648,000</u>	<u>3,269,357</u>	<u>434,515</u>	<u>-</u>	<u>47,679,902</u>	<u>3,627,004</u>
Noncurrent assets:									
Recoverable purchased power	1,242,540	-	-	-	-	-	-	1,242,540	-
Capital assets not being depreciated									
Land	380,637	533,318	-	856,625	-	365,022	-	2,135,602	-
Construction in process	748,421	383,651	-	1,076,189	9,151	3,912	-	2,221,324	-
Capital assets being depreciated									
Plant and equipment in service , net	26,224,158	49,543,646	-	53,982,856	3,533,791	438,457	-	133,722,908	358,719
Right to Use Leased Asset	20,187	-	-	-	-	-	-	20,187	100,153
Total Capital Assets	<u>28,615,943</u>	<u>50,460,615</u>	<u>-</u>	<u>55,915,670</u>	<u>3,542,942</u>	<u>807,391</u>	<u>-</u>	<u>139,342,561</u>	<u>458,872</u>
DEFERRED OUTFLOWS OF RESOURCES:									
Deferred charge on refunding	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and deferred outflow of resources	<u>\$ 41,134,165</u>	<u>\$ 66,806,773</u>	<u>\$4,463,650</u>	<u>\$66,563,670</u>	<u>\$6,812,299</u>	<u>\$ 1,241,906</u>	<u>\$ -</u>	<u>\$ 187,022,463</u>	<u>\$ 4,085,876</u>

## CITY OF PIQUA, OHIO

BALANCE SHEET  
PROPRIETARY FUNDS  
DECEMBER 31, 2025

	Electric	Wastewater	Refuse	Water	Storm Water	Golf	Municipal Pool	Total	Governmental Activities - Internal Service Funds
<b>LIABILITIES</b>									
Current liabilities:									
Accounts payable	\$ 2,722,890	\$ 94,441	\$ 219,834	\$ 281,670	\$ 4,198	\$ 19,722	\$ -	\$ 3,342,755	\$ 27,410
Interfund payable	-	-	-	-	-	-	-	-	-
Salaries and benefits	63,029	38,410	-	42,922	12,525	-	-	156,886	11,193
Accrued vacation, personal, and sick leave	384,585	186,652	85,045	-	29,752	1,375	-	687,409	12,325
Accruals and prepaid memberships	485,404	-	-	88,091	-	59,036	-	632,531	10,578
Current portion of long term debt	12,889	2,214,874	-	1,623,773	-	-	-	3,851,536	51,287
<b>Total Current Liabilities</b>	<b>3,668,797</b>	<b>2,534,377</b>	<b>304,879</b>	<b>2,036,456</b>	<b>46,475</b>	<b>80,133</b>	<b>-</b>	<b>8,671,117</b>	<b>112,793</b>
Long-term liabilities:									
Accrued vacation, personal, and sick leave	487,711	237,045	125,970	209,051	33,551	1,760	-	1,095,088	20,257
Long term Debt	1,251,550	39,977,529	-	39,679,147	-	-	-	80,908,226	61,538
<b>Total Long-Term Liabilities</b>	<b>1,739,261</b>	<b>40,214,574</b>	<b>125,970</b>	<b>39,888,198</b>	<b>33,551</b>	<b>1,760</b>	<b>-</b>	<b>82,003,314</b>	<b>81,795</b>
<b>Total Liabilities</b>	<b>5,408,058</b>	<b>42,748,951</b>	<b>430,849</b>	<b>41,924,654</b>	<b>80,026</b>	<b>81,893</b>	<b>-</b>	<b>90,674,431</b>	<b>194,588</b>
<b>NET POSITION</b>									
Invested in capital assets, net of related debt	27,351,504	8,268,212	-	14,612,750	3,542,942	807,391	-	54,582,799	346,047
Restricted by debt covenants	-	50,000	-	-	-	-	-	50,000	-
Unrestricted	8,374,603	15,739,610	4,032,801	10,026,266	3,189,331	352,622	-	41,715,233	3,545,241
<b>Total Net Position</b>	<b>35,726,107</b>	<b>24,057,822</b>	<b>4,032,801</b>	<b>24,639,016</b>	<b>6,732,273</b>	<b>1,160,013</b>	<b>-</b>	<b>96,348,032</b>	<b>3,891,288</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 41,134,165</b>	<b>\$ 66,806,773</b>	<b>\$4,463,650</b>	<b>\$66,563,670</b>	<b>\$6,812,299</b>	<b>\$ 1,241,906</b>	<b>\$ -</b>	<b>\$ 187,022,463</b>	<b>\$ 4,085,876</b>

**INCOME TAX COLLECTION REPORT  
(REPORTED ON A CASH BASIS)**

	<b>December 2025</b>					<b>2025 YEAR-TO-DATE</b>				
	<u>1.0%</u>	<u>0.75%</u>	<u>0.1%</u>	<u>.25%</u>	<u>TOTAL</u>	<u>1.0%</u>	<u>0.75%</u>	<u>0.1%</u>	<u>.25%</u>	<u>TOTAL</u>
STREET	\$ 96,068	\$ -	\$ -	\$ 85,780	\$ 181,848	\$ 2,109,896	\$ -	\$ -	\$ 1,870,320	\$ 3,980,216
SAFETY	72,051	257,339	-	-	329,390	1,582,422	5,610,959	-	-	7,193,381
PARKS	24,017	-	-	-	24,017	527,483	-	-	-	527,483
GENERAL FUND	150,964	-	-	-	150,964	3,315,542	-	-	-	3,315,542
MUN. POOL	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 343,099</b>	<b>\$ 257,339</b>	<b>\$ -</b>	<b>\$ 85,780</b>	<b>\$ 686,218</b>	<b>\$ 7,535,343</b>	<b>\$ 5,610,959</b>	<b>\$ -</b>	<b>\$ 1,870,320</b>	<b>\$ 15,016,622</b>

MAJOR TAX COLLECTIONS TO THE GENERAL FUND

	REAL PROPERTY, PERSONAL PROPERTY AND CLASSIFIED TAXES						ESTATE INHERITANCE TAXES						LOCAL GOVERNMENT FUNDS (LOCAL SHARE OF STATE INCOME, SALES AND FINANCIAL INSTITUTION TAXES)					
	2025	2024	2023	2022	2021	2020	2025	2024	2023	2022	2021	2020	2025	2024	2023	2022	2021	2020
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,007	\$ 42,237	\$ 48,775	\$ 47,245	\$ 43,305	\$ 40,991
February	-	-	-	-	-	-	-	-	-	-	-	-	59,271	54,536	57,603	53,558	50,723	50,346
March	905,523	889,054	860,435	745,124	720,199	687,586	-	-	-	-	-	434	45,280	44,621	42,437	39,218	41,544	35,803
April	-	-	-	-	-	-	-	-	-	-	-	-	38,282	32,347	38,305	37,866	34,319	27,642
May	-	-	-	-	-	-	-	-	-	-	-	-	55,206	51,351	57,619	70,482	49,375	32,203
June	-	-	-	-	-	-	-	-	-	-	-	-	60,668	55,288	57,874	51,675	65,127	38,484
July	-	-	-	-	-	-	-	-	-	-	-	-	62,420	55,578	59,454	57,072	59,603	48,793
August	738,795	716,437	753,988	600,402	582,185	564,814	-	-	-	-	-	-	49,889	43,785	43,442	41,529	42,115	54,295
September	-	-	-	-	-	-	-	-	-	-	-	-	55,546	54,437	56,683	52,121	50,702	49,829
October	-	-	-	-	-	7,901	-	-	-	-	-	-	47,765	43,352	49,051	48,133	47,091	41,700
November	-	-	-	-	7,917	-	-	-	-	-	-	-	56,210	49,204	51,316	56,205	46,769	44,321
December	-	-	-	3,121	-	-	-	-	-	-	-	-	58,446	57,012	54,210	42,929	49,247	45,622
Totals	<u>\$ 1,644,318</u>	<u>\$ 1,605,491</u>	<u>\$ 1,614,423</u>	<u>\$ 1,348,646</u>	<u>\$ 1,310,302</u>	<u>\$ 1,260,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 434</u>	<u>\$ 638,990</u>	<u>\$ 583,749</u>	<u>\$ 616,769</u>	<u>\$ 598,032</u>	<u>\$ 579,920</u>	<u>\$ 510,028</u>

**NET INCOME TAX COLLECTIONS  
(LESS REFUNDS)  
(REPORTED ON A CASH BASIS)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
JANUARY	\$ 1,214,555	\$ 1,804,675	\$ 1,167,762	\$ 1,125,959	\$ 1,082,980	\$ 953,066	\$ 919,417	\$ 1,029,162	\$ 1,001,990	\$ 1,205,069	\$ 965,824
FEBRUARY	\$ 1,319,992	1,560,960	1,277,447	967,331	780,776	840,507	740,235	648,575	701,066	753,601	725,617
MARCH	\$ 1,129,067	928,807	900,973	1,340,001	982,596	971,684	1,141,550	1,185,436	1,040,896	1,244,779	1,011,732
APRIL	\$ 1,302,549	1,378,876	1,223,767	1,886,706	1,351,523	830,990	1,414,293	1,367,150	1,508,619	1,416,351	1,197,814
MAY	\$ 1,390,149	1,811,998	1,689,725	1,340,290	1,319,702	752,140	732,759	725,321	707,099	757,093	675,458
JUNE	\$ 1,674,024	1,039,405	2,057,926	1,247,478	1,115,449	820,018	1,074,041	806,347	839,904	832,982	855,327
JULY	\$ 1,337,489	1,241,850	1,376,621	922,144	910,039	1,423,816	799,406	892,462	883,513	759,704	789,055
AUGUST	\$ 1,114,752	1,078,135	1,104,523	1,126,062	1,135,508	848,171	739,720	803,501	680,226	764,524	753,633
SEPTEMBER	\$ 1,025,759	958,444	936,369	1,274,586	998,220	906,984	969,504	1,011,061	916,824	977,572	813,434
OCTOBER	\$ 1,617,571	1,343,275	1,189,743	32,777	1,062,135	837,478	713,297	669,604	769,154	923,875	864,842
NOVEMBER	\$ 1,204,497	1,033,642	1,178,866	881,332	1,047,441	946,119	752,716	717,108	710,457	717,363	731,949
DECEMBER	\$ 686,218	1,086,433	975,416	946,059	1,124,826	1,274,597	1,181,196	1,083,145	881,633	1,016,782	935,985
<b>TOTAL</b>	<b>\$ 15,016,622</b>	<b>\$ 15,266,502</b>	<b>\$ 15,079,139</b>	<b>\$ 13,090,725</b>	<b>\$ 12,911,195</b>	<b>\$ 11,405,570</b>	<b>\$ 11,178,134</b>	<b>\$ 10,938,872</b>	<b>\$ 10,641,381</b>	<b>\$ 11,369,695</b>	<b>\$ 10,320,670</b>

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\*

\*Income tax rate increased from 1.75% to 2.0% in 2015.

\*\*Transition to RITA, income tax collections received one month behind

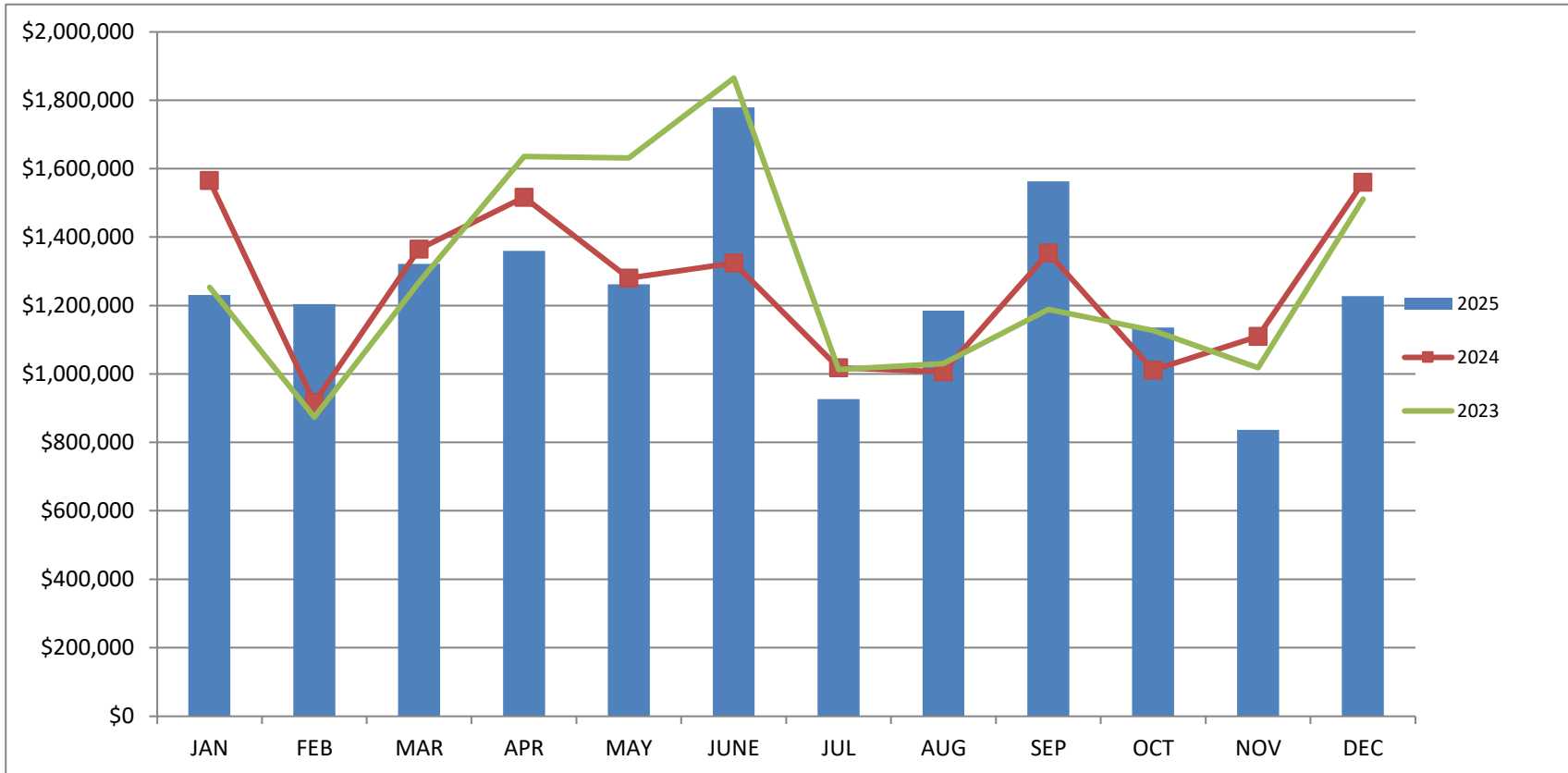
SUPPLEMENTARY FINANCIAL INFORMATION

Cash and Investment Totals

<b>DECEMBER 31, 2025 CASH AND INVESTMENT BALANCES</b>		
<b>Fund</b>		<b>TOTAL CASH AND INVESTMENT</b>
General	001 \$	12,368,816.36
Street Dept.	101	8,226,089.38
Highway Use	102	87,327.31
Street Income Tax	103	7,156,720.93
Neighborhood Improvement Team	104	77,587.82
Park Dept.	105	166,064.16
Safety Dept.	106	1,381,509.77
D.U.I. Educational Fd	109	12,929.33
Forrest Hill Mausoleum	110	32.25
Mandatory Drug Fine	111	4,494.57
Scarborough TIF	112	-
OneOhio Opioid Settlement	113	119,806.32
Renew Piqua 2005	114	-
Comp. Housing Imp. Prog. 2006	117	9,678.63
C.H.I.P. Program Income	119	133,708.11
Piqua Police Auxiliary	120	1,555.93
Comm.Develop.Block Grant	122	12,494.46
Worker's Comp Reserve	124	964,069.96
Liability Insurance	125	254,952.51
Demolition Defense Fund	126	35,575.51
Small Business Grant Fund	127	4,633.00
Pro-Piqua Fund	128	-
Revolving Loan Fund	130	132,083.09
Community Development	135	11,583.19
F.E.M.A GRANTS	139	-
USDA REVOLVING LOANS	142	84,328.43
Economic Development Revolving Loan	144	60,777.69
Special Assess Debt Serv.	202	450,137.65
OWDA 1995 Loan Debt Serv	210	16,709.33
Water Tower AWDF 05	250	-
OWDA Eq Tank 08 Notes	254	-
OWDA WTP 13	256	-
Wastewater Engineering Loan	257	-
Water Tower OWDA	258	-
Nontax Revenue Bonds '23	263	260,923.51
Capital Improvement Bonds	264	-
Lock 9 Park Improvements	342	78,450.06
Scott Dr Redevelopment	343	-
Fire Department Ladder Truck	344	300,000.00
City Facilities Improvements	345	714,006.77
Power Plant	401	7,495,374.52
Water	403	8,736,152.33
Wastewater	404	12,435,014.93
Garbage	405	4,178,366.42
City Income Tax	407	-
Data Processing	408	277,721.16
Golf Course	409	419,171.96
Fort Piqua Plaza	410	90,868.91
Storm Water Utility	411	3,177,209.88
Utilities Business Office	413	52,367.88
Unclaimed Trust	606	36,363.20
Law Enfor.Trst C8610	609	198,568.98
Conservancy	611	53,817.66
Mayor Jack Wilson Centen	612	528.04
Hospital Insurance	614	1,762,028.35
Employee Flexible Spending	615	18,071.51
<b>TOTAL ALL FUNDS</b>	<b>\$</b>	<b>72,058,671.76</b>

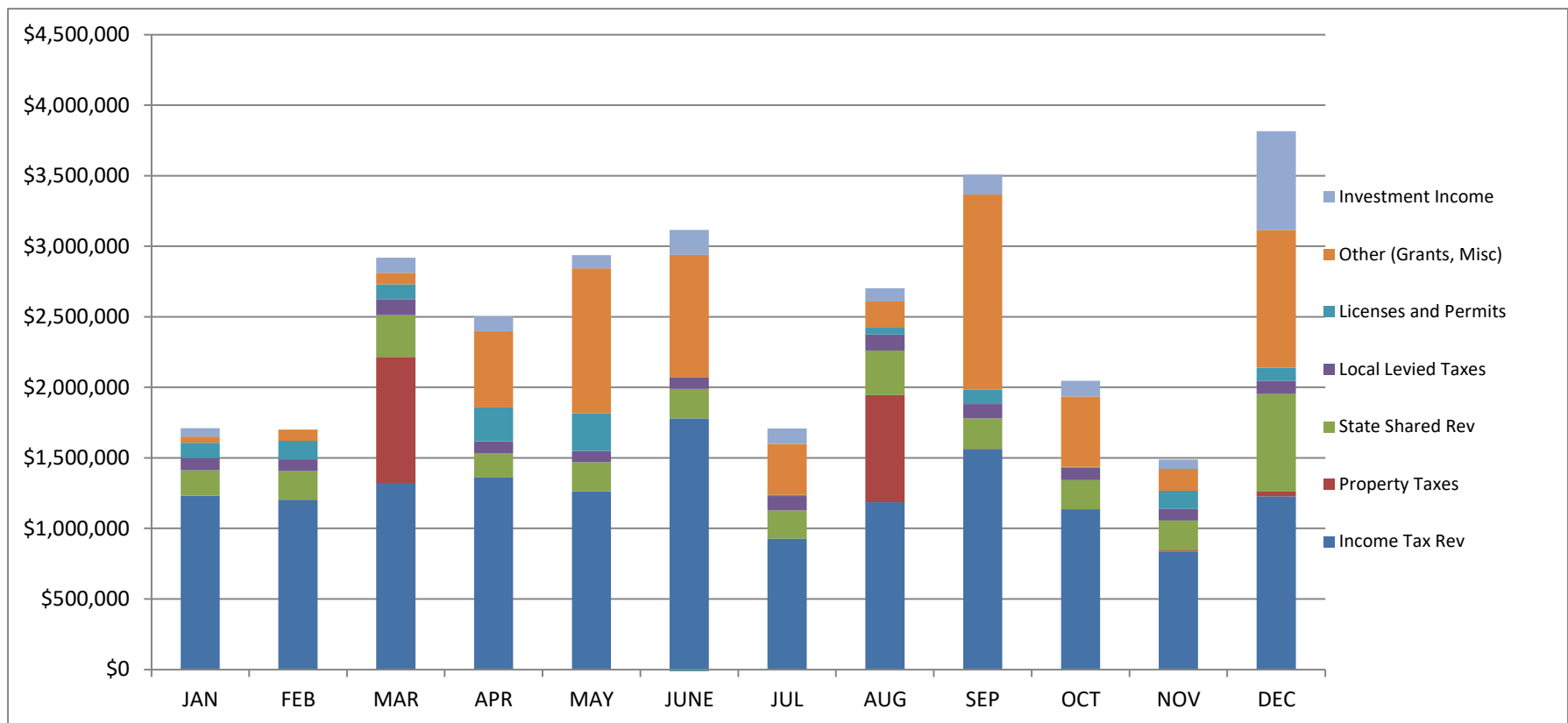
CITY OF PIQUA  
 MONTHLY FINANCIAL REPORT  
 GOVERNMENTAL FUNDS

**MONTHLY INCOME TAX REVENUE**  
**December 2025**



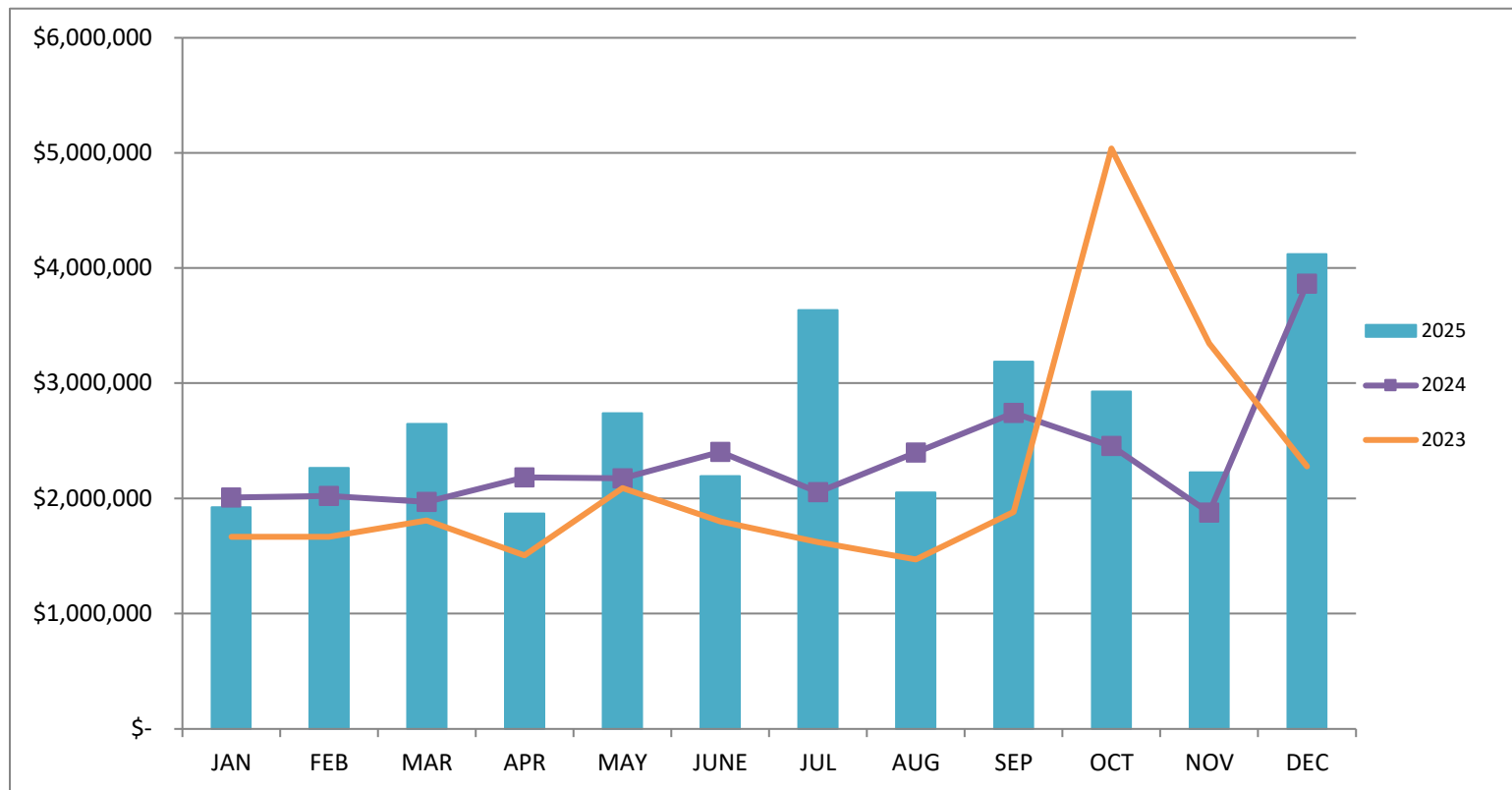
CITY OF PIQUA  
 MONTHLY FINANCIAL REPORT  
 GOVERNMENTAL FUNDS

**MONTHLY TOTAL REVENUE**  
**December 2025**



CITY OF PIQUA  
 MONTHLY FINANCIAL REPORT  
 GOVERNMENTAL FUNDS

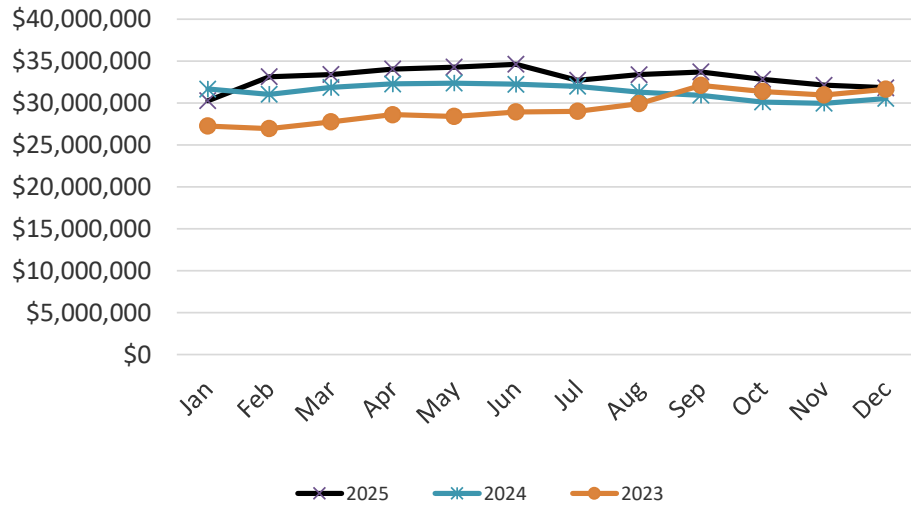
**MONTHLY TOTAL EXPENDITURES**  
**December 2025**



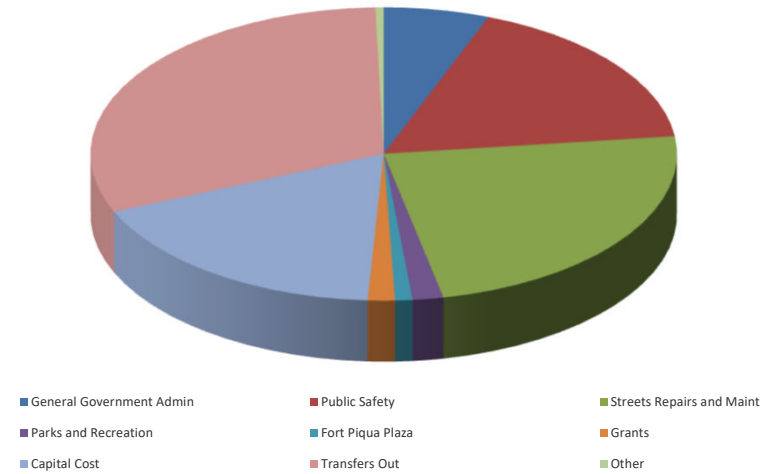
CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
GOVERNMENTAL FUNDS

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	30,527,281	30,288,406	33,125,808	33,406,427	34,046,596	34,266,325	34,643,869	32,717,741	33,378,327	33,697,051	32,835,994	32,121,651
<b>Revenue</b>	1,709,608	5,127,533	2,952,576	2,548,874	2,999,812	2,412,349	1,708,744	2,710,739	3,506,431	2,065,853	1,510,310	3,818,141
<b>Expenses</b>	1,948,483	2,290,131	2,671,957	1,908,705	2,780,083	2,034,805	3,634,872	2,050,153	3,187,707	2,926,910	2,224,653	4,121,588
<b>Monthly Income (Loss)</b>	(238,875)	2,837,402	280,619	640,169	219,729	377,544	(1,926,128)	660,586	318,724	(861,057)	(714,343)	(303,447)
<b>Ending Fund Balance</b>	\$ 30,288,406	\$ 33,125,808	\$ 33,406,427	\$ 34,046,596	\$ 34,266,325	\$ 34,643,869	\$ 32,717,741	\$ 33,378,327	\$ 33,697,051	\$ 32,835,994	\$ 32,121,651	\$ 31,818,204
*Monthly Cash Balance	\$ 32,317,429	\$ 35,103,871	\$ 36,170,012	\$ 36,170,436	\$ 36,535,335	\$ 36,166,740	\$ 35,856,266	\$ 35,550,520	\$ 34,403,745	\$ 34,189,766	\$ 33,679,197	\$ 32,286,938

**Monthly Ending Fund Balance**

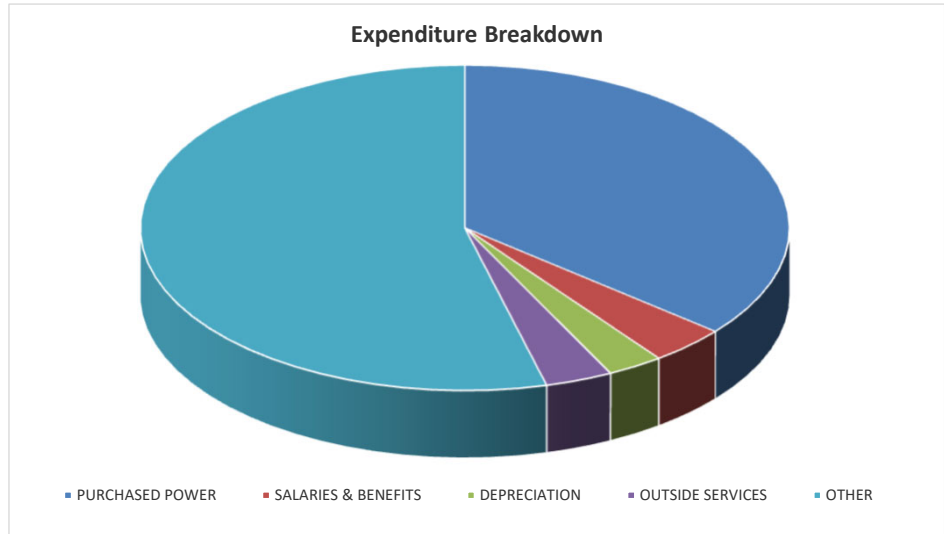
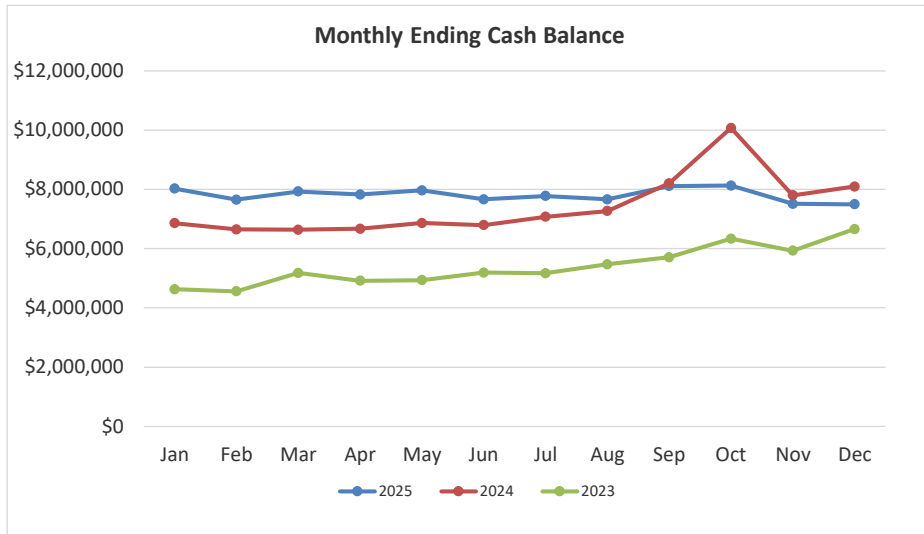


**Expenditure Breakdown**



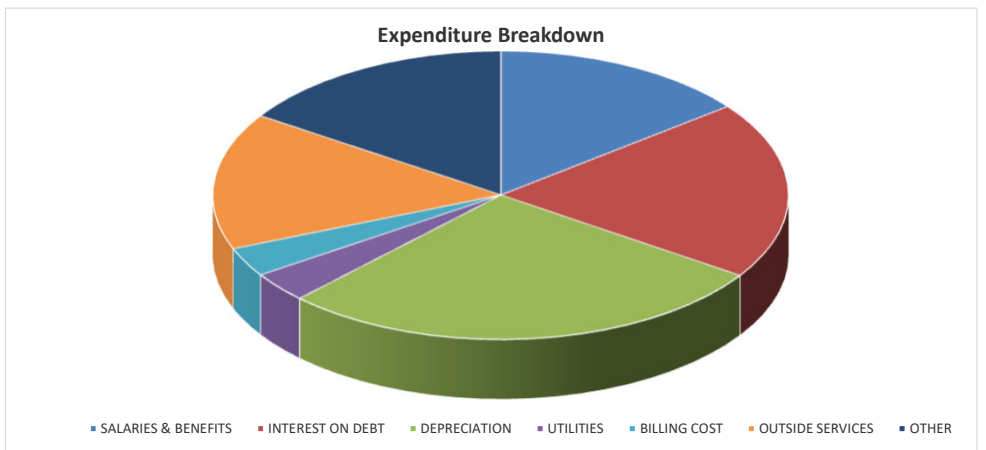
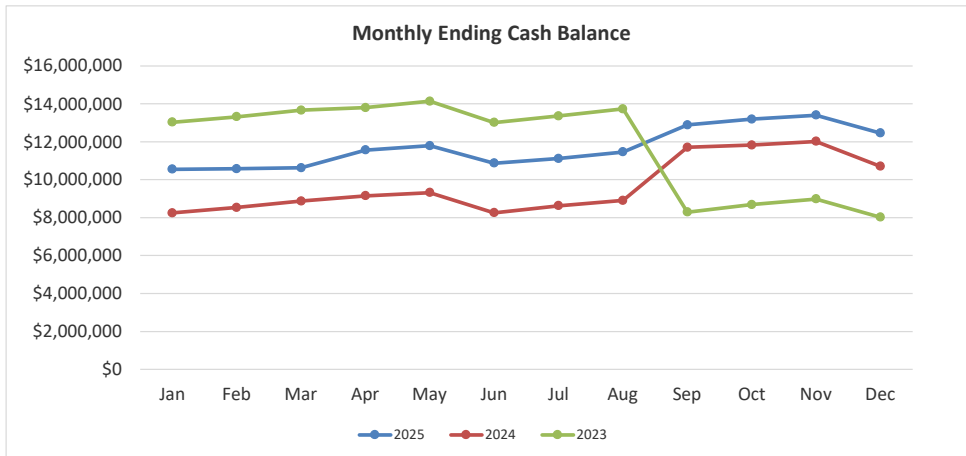
**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
ELECTRIC**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 36,177,595	\$ 35,803,436	\$ 36,051,087	\$ 36,244,895	\$ 36,162,725	\$ 36,066,667	\$ 35,772,725	\$ 35,683,873	\$ 36,083,542	\$ 36,251,293	\$ 35,935,338	\$ 35,634,548
<b>Revenue</b>	2,652,152	3,058,752	2,749,449	2,523,819	2,501,105	2,549,852	2,993,184	3,256,761	3,031,043	2,676,341	2,591,271	5,916,782
<b>Expenses</b>	3,026,311	2,811,101	2,555,641	2,605,989	2,597,163	2,843,794	3,082,036	2,857,091	2,863,292	2,992,296	2,892,061	5,825,223
<b>Operating Income (Loss)</b>	(374,159)	247,651	193,808	(82,170)	(96,058)	(293,942)	(88,852)	399,670	167,751	(315,955)	(300,790)	91,559
<b>Ending Fund Balance*</b>	\$ 35,803,436	\$ 36,051,087	\$ 36,244,895	\$ 36,162,725	\$ 36,066,667	\$ 35,772,725	\$ 35,683,873	\$ 36,083,543	\$ 36,251,293	\$ 35,935,338	\$ 35,634,548	\$ 35,726,107
*Includes Cash Balance of:	\$ 8,026,363	\$ 7,656,138	\$ 7,928,396	\$ 7,826,022	\$ 7,965,771	\$ 7,664,499	\$ 7,776,114	\$ 7,665,148	\$ 8,111,499	\$ 8,131,618	\$ 7,515,674	\$ 7,495,375



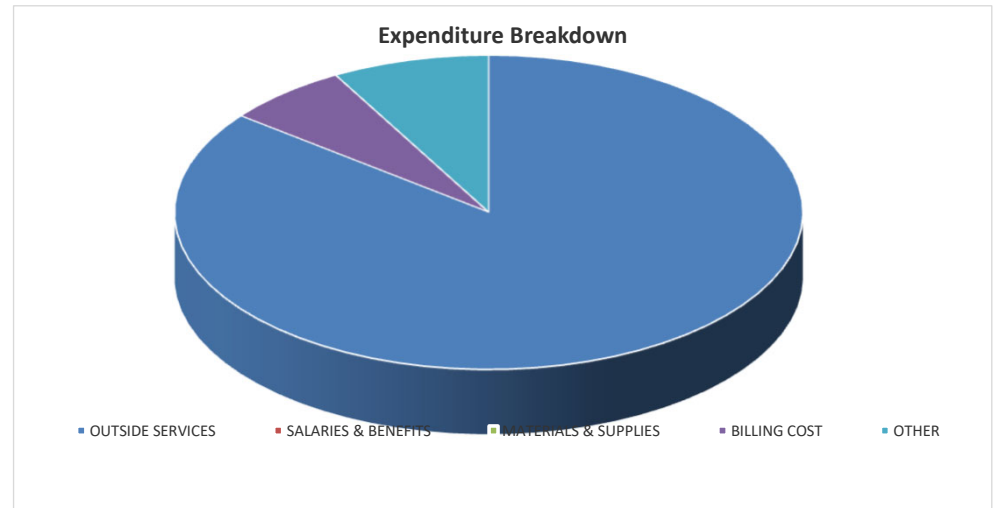
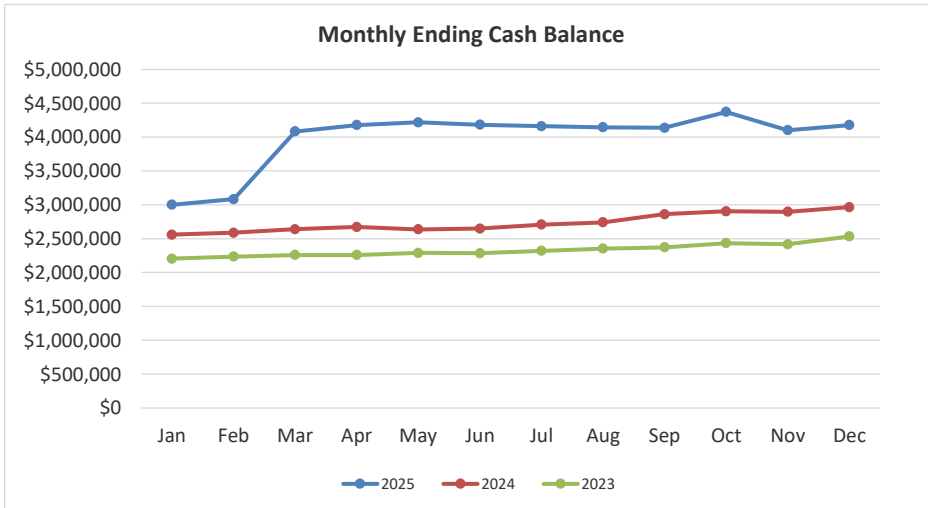
**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
WASTEWATER**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 23,228,165	\$ 23,172,633	\$ 23,118,420	\$ 23,145,425	\$ 23,143,998	\$ 23,208,408	\$ 23,298,772	\$ 23,378,514	\$ 23,475,319	\$ 23,720,493	\$ 23,803,662	\$ 23,711,023
<b>Revenue</b>	553,251	591,883	579,853	588,851	617,363	639,187	613,428	623,699	780,185	634,237	607,178	1,267,265
<b>Expenses</b>	608,783	646,096	552,848	590,278	552,953	548,823	533,686	526,894	535,011	551,068	699,817	920,466
<b>Operating Income (Loss)</b>	(55,532)	(54,213)	27,005	(1,427)	64,410	90,364	79,742	96,805	245,174	83,169	(92,639)	346,799
<b>Ending Fund Balance*</b>	\$ 23,172,633	\$ 23,118,420	\$ 23,145,425	\$ 23,143,998	\$ 23,208,408	\$ 23,298,772	\$ 23,378,514	\$ 23,475,319	\$ 23,720,493	\$ 23,803,662	\$ 23,711,023	\$ 24,057,822
*Includes Cash Balance of:	\$ 10,552,128	\$ 10,573,691	\$ 10,623,767	\$ 11,557,769	\$ 11,789,169	\$ 10,867,799	\$ 11,111,644	\$ 11,460,853	\$ 12,887,444	\$ 13,192,576	\$ 13,400,270	\$ 12,451,724



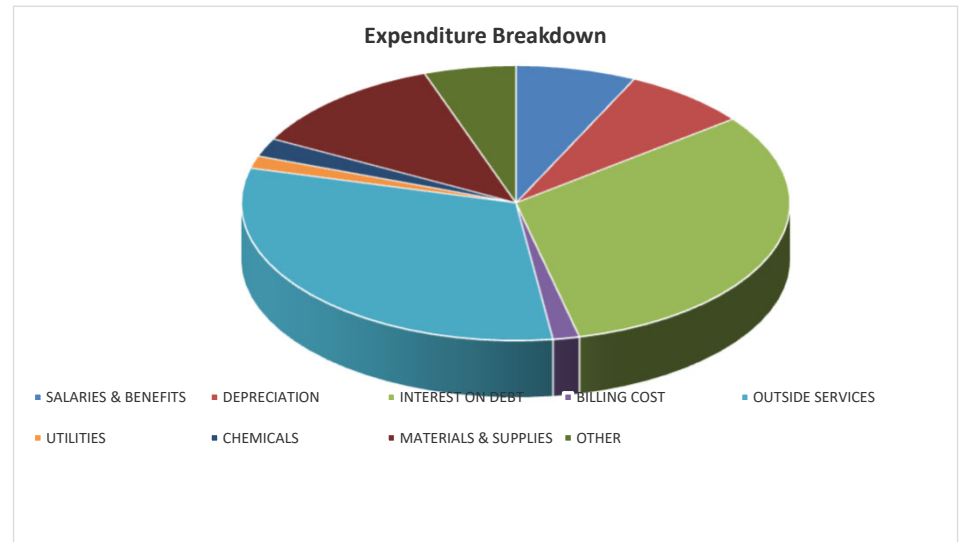
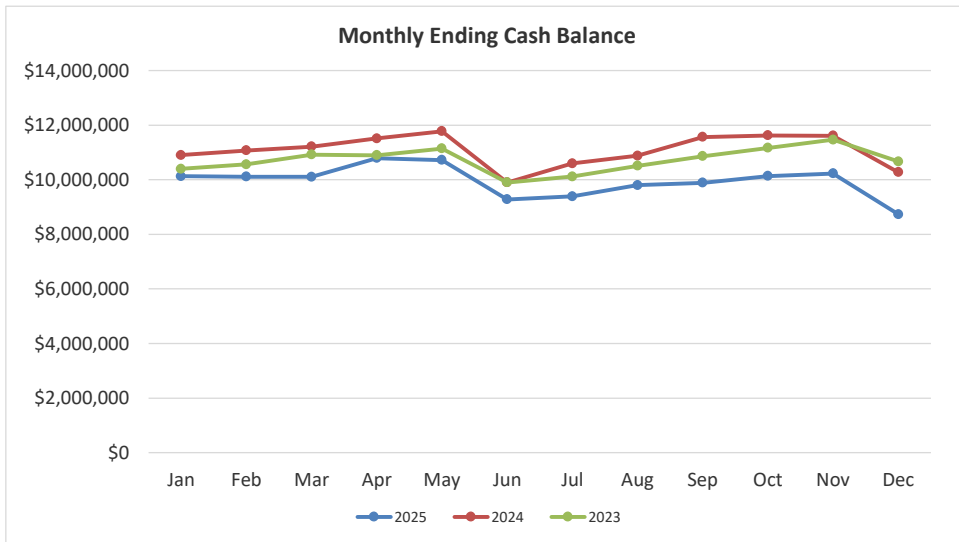
**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
REFUSE**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 3,804,468	\$ 3,870,243	\$ 3,859,988	\$ 4,152,855	\$ 4,288,351	\$ 4,027,313	\$ 4,235,667	\$ 3,994,376	\$ 3,994,080	\$ 4,202,851	\$ 4,405,076	\$ 3,948,001
<b>Revenue</b>	199,492	193,949	405,557	221,450	215,641	240,022	232,200	230,671	237,423	233,996	228,589	362,792
<b>Expenses</b>	133,717	204,204	112,690	85,954	476,679	31,668	473,491	230,967	28,652	31,771	685,664	277,992
<b>Operating Income (Loss)</b>	65,775	(10,255)	292,867	135,496	(261,038)	208,354	(241,291)	(296)	208,771	202,225	(457,075)	84,800
<b>Ending Fund Balance*</b>	\$ 3,870,243	\$ 3,859,988	\$ 4,152,855	\$ 4,288,351	\$ 4,027,313	\$ 4,235,667	\$ 3,994,376	\$ 3,994,080	\$ 4,202,851	\$ 4,405,076	\$ 3,948,001	\$ 4,032,801
*Includes Cash Balance of:	\$ 3,001,428	\$ 3,083,732	\$ 4,081,736	\$ 4,178,127	\$ 4,218,369	\$ 4,182,975	\$ 4,160,267	\$ 4,143,771	\$ 2,860,452	\$ 4,370,714	\$ 4,100,661	\$ 4,178,366



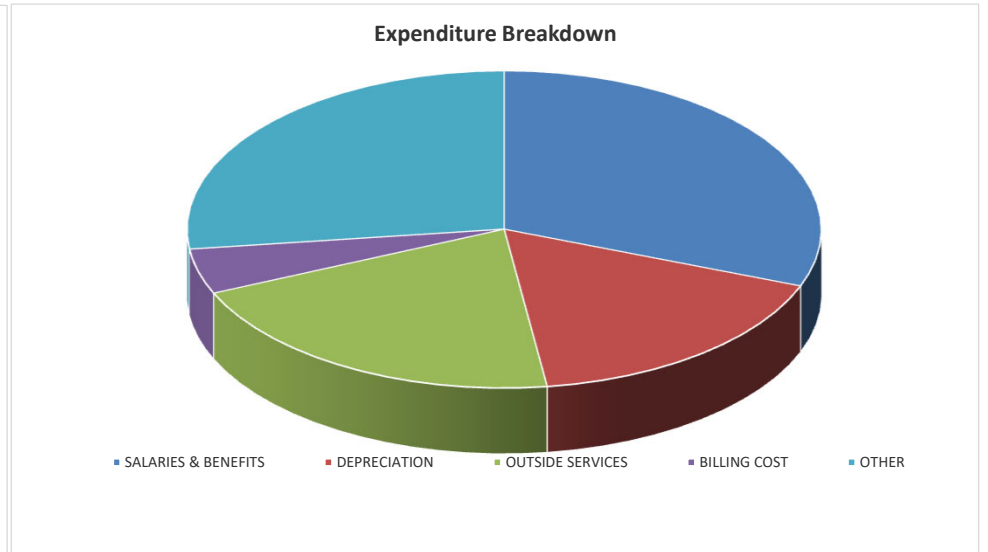
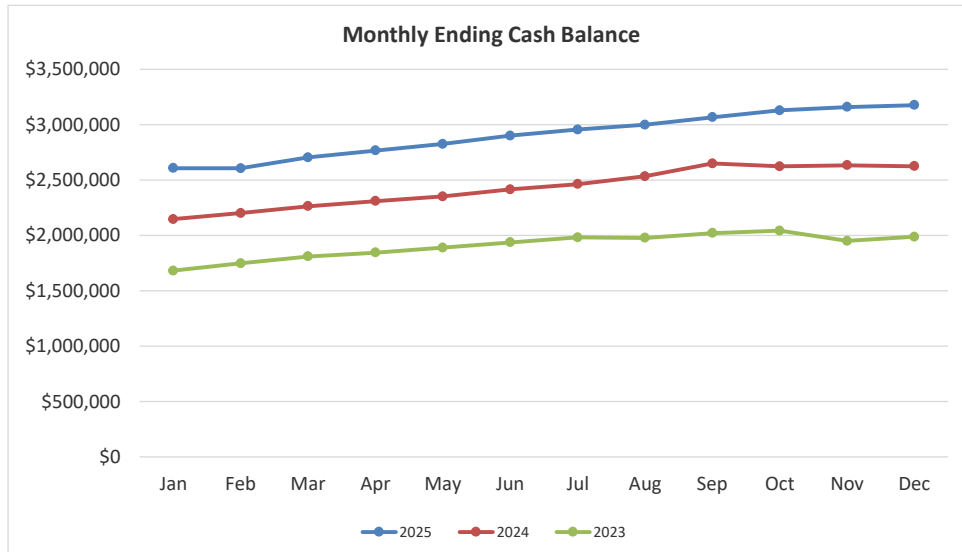
**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
WATER**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 24,646,070	\$ 24,656,693	\$ 24,674,193	\$ 24,543,334	\$ 24,350,819	\$ 23,927,609	\$ 24,017,822	\$ 24,176,807	\$ 24,342,676	\$ 24,453,932	\$ 24,645,607	\$ 24,647,294
<b>Revenue</b>	589,556	618,624	612,128	609,116	637,476	655,836	656,782	733,344	713,192	760,234	632,872	2,347,024
<b>Expenses</b>	578,933	601,124	742,987	801,631	1,060,686	565,623	497,797	567,475	601,936	568,559	631,185	1,926,132
<b>Operating Income (Loss)</b>	10,623	17,500	(130,859)	(192,515)	(423,210)	90,213	158,985	165,869	111,256	191,675	1,687	420,892
<b>Ending Fund Balance*</b>	\$ 24,656,693	\$ 24,674,193	\$ 24,543,334	\$ 24,350,819	\$ 23,927,609	\$ 24,017,822	\$ 24,176,807	\$ 24,342,676	\$ 24,453,932	\$ 24,645,607	\$ 24,647,294	\$ 25,068,186
*Includes Cash Balance of:	\$ 10,127,424	\$ 10,113,279	\$ 10,106,991	\$ 10,793,397	\$ 10,724,005	\$ 9,278,417	\$ 9,391,468	\$ 9,801,426	\$ 9,889,103	\$ 10,138,643	\$ 10,230,012	\$ 8,736,152



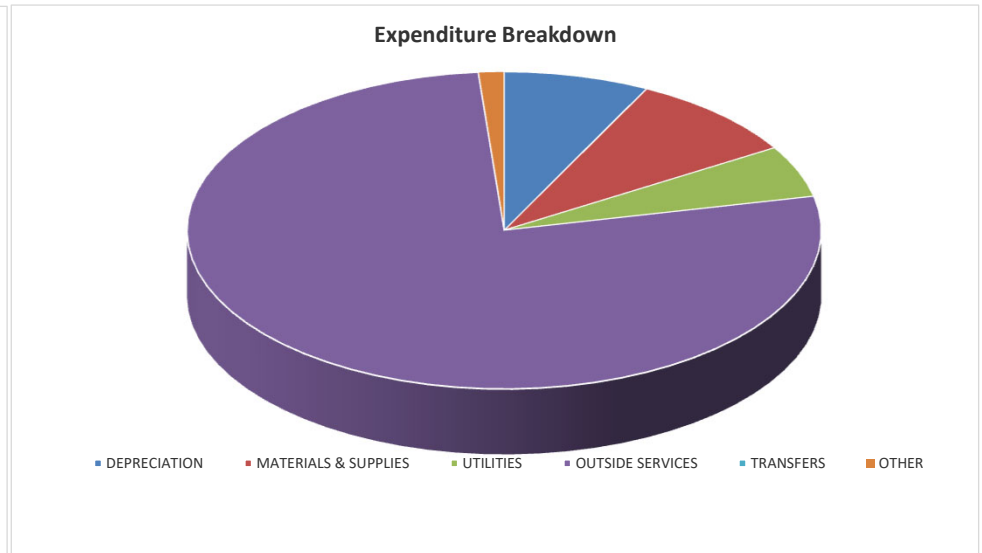
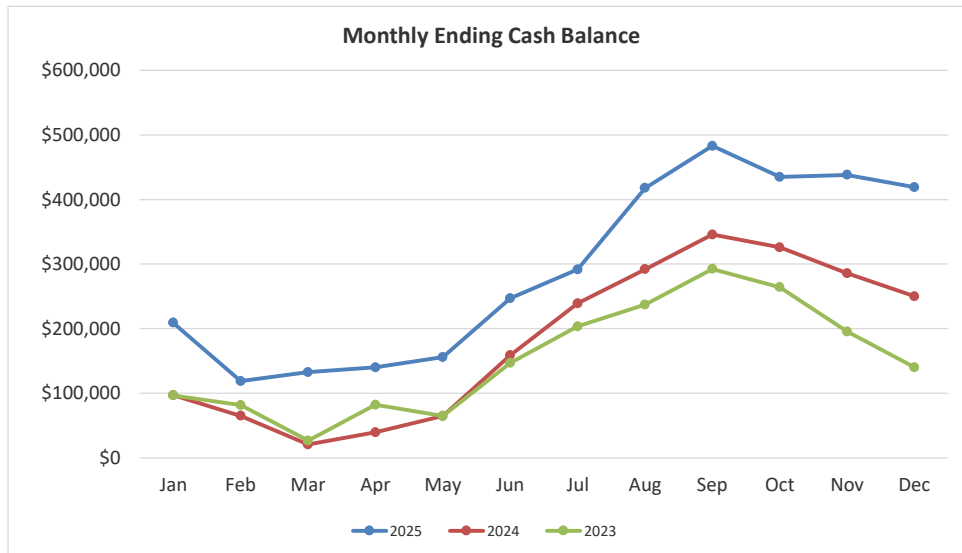
**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
STORM WATER**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 5,813,850	\$ 5,845,823	\$ 5,880,225	\$ 5,933,253	\$ 5,981,259	\$ 6,031,748	\$ 6,091,609	\$ 6,124,622	\$ 6,151,371	\$ 6,206,632	\$ 6,240,508	\$ 6,175,414
<b>Revenue</b>	112,158	108,934	118,975	118,510	119,944	125,186	119,026	118,529	123,435	121,435	117,253	675,574
<b>Expenses</b>	80,185	74,532	65,947	70,504	69,455	65,325	86,013	91,780	68,174	87,559	182,347	118,715
<b>Operating Income (Loss)</b>	31,973	34,402	53,028	48,006	50,489	59,861	33,013	26,749	55,261	33,876	(65,094)	556,859
<b>Ending Fund Balance*</b>	\$ 5,845,823	\$ 5,880,225	\$ 5,933,253	\$ 5,981,259	\$ 6,031,748	\$ 6,091,609	\$ 6,124,622	\$ 6,151,371	\$ 6,206,632	\$ 6,240,508	\$ 6,175,414	\$ 6,732,273
*Includes Cash Balance of:	\$ 2,609,706	\$ 2,607,192	\$ 2,704,967	\$ 2,767,233	\$ 2,826,439	\$ 2,901,579	\$ 2,955,836	\$ 2,999,267	\$ 3,067,516	\$ 3,129,309	\$ 3,159,825	\$ 3,177,210



**CITY OF PIQUA  
MONTHLY FINANCIAL REPORT - DECEMBER 2025  
Golf**

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Beginning Fund Balance</b>	\$ 1,000,415	\$ 944,866	\$ 889,520	\$ 906,365	\$ 915,942	\$ 972,061	\$ 1,035,461	\$ 1,119,089	\$ 1,221,341	\$ 1,249,480	\$ 1,238,262	\$ 1,225,983
<b>Revenue</b>	3,554	21,038	109,580	101,860	151,754	171,466	171,223	209,240	158,336	89,080	37,714	8,709
<b>Expenses</b>	59,103	76,384	92,735	92,283	95,635	108,066	87,595	106,988	130,197	100,298	49,993	74,679
<b>Operating Income (Loss)</b>	(55,549)	(55,346)	16,845	9,577	56,119	63,400	83,628	102,252	28,139	(11,218)	(12,279)	(65,970)
<b>Ending Fund Balance*</b>	\$ 944,866	\$ 889,520	\$ 906,365	\$ 915,942	\$ 972,061	\$ 1,035,461	\$ 1,119,089	\$ 1,221,341	\$ 1,249,480	\$ 1,238,262	\$ 1,225,983	\$ 1,160,013
*Includes Cash Balance of:	\$ 209,142	\$ 118,864	\$ 132,466	\$ 139,882	\$ 156,051	\$ 247,058	\$ 291,753	\$ 417,808	\$ 483,117	\$ 434,966	\$ 438,225	\$ 419,172



## Portfolio Summary

# 4.03

Weighted Average Yield to Maturity

# 2.53

Weighted Average Maturity (Years)

# 2.35

Portfolio Effective Duration (Years)

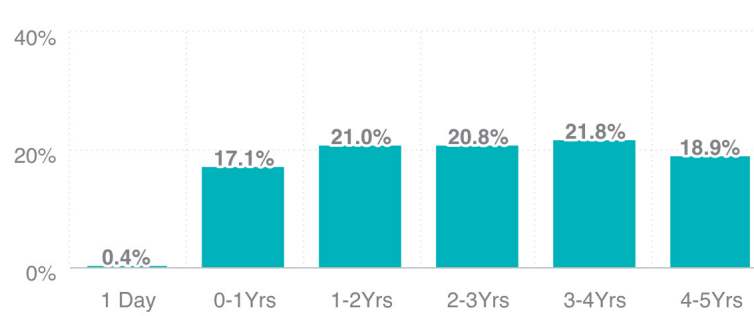
# 2.54

Weighted Average Life (Years)

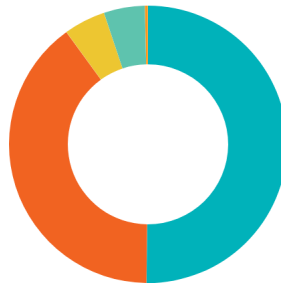
# AA+

Average Credit Rating

## Maturity Distribution

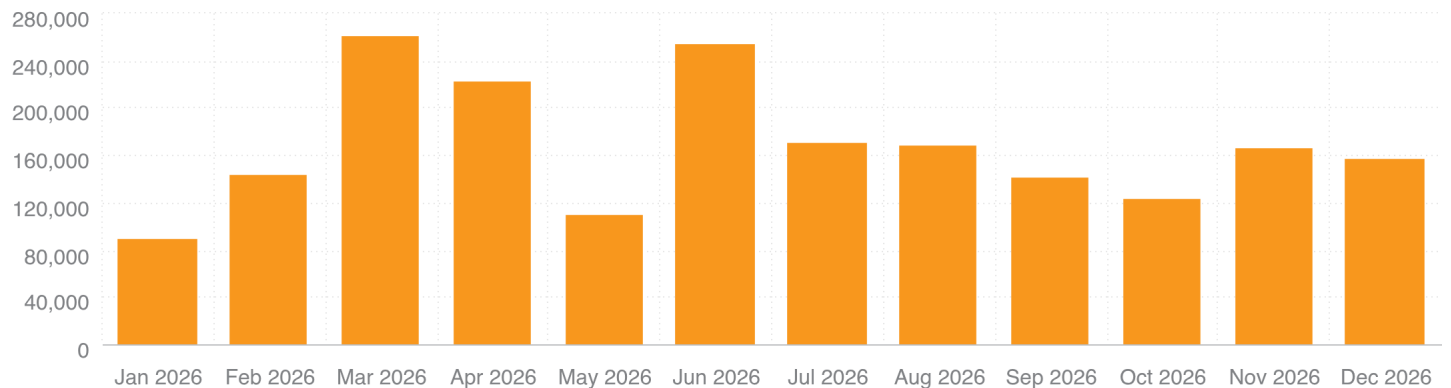


## Sector Allocation



U.S. Agencies	50.17%
U.S. Treasuries	39.84%
Commercial Paper	4.86%
Negotiable CD's	4.77%
Money Market Funds	0.36%

## Projected Monthly Income Schedule



## Custodial Reconciliation

	CURRENT MONTH
<b>Beginning</b>	<b>59,616,097.85</b>
Contributions/Withdrawals	0.00
Management Fees	(3,907.97)
Custodian Fees	(378.86)
Realized Gains Losses	(2,499.31)
Purchased Interest	(769.23)
Interest Received	239,339.18
<b>ENDING</b>	<b>59,847,881.66</b>