

**City of Piqua**  
**General Fund - Overview**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	3,509,403	3,287,807	(221,596)	3,206,720	3,206,720	535,572	16.70%
Property taxes	1,321,781	1,329,857	8,076	1,327,847	1,327,847	-	0.00%
State shared revenues	791,510	800,531	9,021	694,800	694,800	109,278	15.73%
Locally levied taxes	1,067,527	1,094,159	26,632	1,051,411	1,051,411	171,143	16.28%
Licenses and permits, fees	258,511	216,957	(41,554)	267,600	267,600	13,540	5.06%
Rents	1,079	34,552	33,473	35,000	35,000	7,862	22.46%
Grants: operating	363	-	(363)	-	-	-	0.00%
Investment Income	320,476	462,009	141,533	471,300	471,300	15,018	3.19%
Miscellaneous	11,798	347,504	335,706	272,000	272,000	711	0.26%
<b>Total Revenues</b>	<b>7,282,448</b>	<b>7,573,376</b>	<b>290,928</b>	<b>7,326,678</b>	<b>7,326,678</b>	<b>853,124</b>	<b>11.64%</b>

<b>Expenditures</b>							
City Building	173,941	254,402	80,461	477,918	478,221	31,554	6.60%
City Commission	151,162	101,108	(50,054)	103,664	103,664	20,752	20.02%
City Manager	86,048	84,545	(1,503)	116,422	116,422	19,767	16.98%
Civil Service	8,992	17,637	8,645	20,023	20,023	2,595	12.96%
Engineering	62,843	74,044	11,201	101,286	101,286	12,846	12.68%
Finance	223,291	239,361	16,070	309,360	309,360	48,045	15.53%
Law	59,717	58,696	(1,021)	155,959	155,959	20,353	13.05%
Income Tax	680,014	518,034	(161,980)	567,103	567,103	100,705	17.76%
Planning and Zoning	394,887	546,762	151,875	749,676	753,676	110,346	14.64%
General Government	890,583	703,354	(187,229)	986,430	991,430	87,621	8.84%
Human Resources	53,778	56,153	2,375	108,401	108,401	12,213	11.27%
Public Relations	50,361	94,351	43,990	138,714	138,714	22,913	16.52%
Facilities	-	-	-	-	-	-	0.00%
Purchasing	11,561	11,968	407	12,416	12,416	2,043	16.45%
<b>Total Expenditures</b>	<b>2,847,178</b>	<b>2,760,415</b>	<b>(86,763)</b>	<b>3,847,372</b>	<b>3,856,675</b>	<b>491,753</b>	<b>12.75%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>4,435,270</b>	<b>4,812,961</b>	<b>377,691</b>	<b>3,479,306</b>	<b>3,470,003</b>	<b>361,371</b>	<b>10.41%</b>
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<b>Other Financing Sources (Uses):</b>							
Proceeds from sale of capital asset	7,251	-	(7,251)	-	-	50	0.00%
Transfers Out	(1,516,200)	(3,180,400)	(1,664,200)	(5,937,500)	(5,937,500)	(165,177)	2.78%
<b>Total Other Financing Sources (Uses):</b>	<b>(1,508,949)</b>	<b>(3,180,400)</b>	<b>(1,671,451)</b>	<b>(5,937,500)</b>	<b>(5,937,500)</b>	<b>(165,127)</b>	<b>2.78%</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>2,926,321</b>	<b>1,632,561</b>	<b>(1,293,760)</b>	<b>(2,458,194)</b>	<b>(2,467,497)</b>	<b>196,244</b>	<b>-7.95%</b>
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<b>Beginning Fund Balance</b>	<b>9,131,221</b>	<b>12,057,542</b>		<b>13,690,103</b>	<b>13,690,103</b>	<b>13,690,103</b>	
<b>Ending Fund Balance</b>	<b>12,057,542</b>	<b>13,690,103</b>				<b>13,886,347</b>	
<b>Estimated Ending Fund Balance</b>				<b>11,231,909</b>	<b>11,222,606</b>		
<b>Ending Cash Balance</b>	<b>11,317,764</b>	<b>12,452,190</b>				<b>12,104,857</b>	

THIS STATEMENT IS UNAUDITED

**City of Piqua**  
**Parks & Recreation Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	562,324	524,823	(37,501)	510,160	510,160	85,205	16.70%
Rents	11,729	11,305	(424)	8,000	8,000	2,550	31.88%
Grants: capital	(33,433)	-	33,433	-	-	-	0.00%
Investment Income	10,539	-	(10,539)	-	-	-	0.00%
Donations: capital	-	29,890	29,890	-	-	-	0.00%
Donations: operating	1,000	115,800	114,800	100,000	100,000	-	0.00%
Miscellaneous	19,368	9,027	(10,341)	-	-	-	0.00%
<b>Total Revenues</b>	<b>571,527</b>	<b>690,845</b>	<b>119,318</b>	<b>618,160</b>	<b>618,160</b>	<b>87,755</b>	<b>14.20%</b>

<b>Expenditures</b>							
Personal Services/Administrative Support	633,167	769,463	136,296	840,284	840,284	147,361	17.54%
Operations and Maintenance	623,640	589,135	(34,505)	995,344	995,344	45,595	4.58%
Capital Outlay (including labor)	32,913	57,057	24,144	650,000	650,000	47,661	7.33%
<b>Total Expenditures</b>	<b>1,289,720</b>	<b>1,415,655</b>	<b>125,935</b>	<b>2,485,628</b>	<b>2,485,628</b>	<b>240,617</b>	<b>9.68%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(718,193)</b>	<b>(724,810)</b>	<b>(6,617)</b>	<b>(1,867,468)</b>	<b>(1,867,468)</b>	<b>(152,862)</b>	<b>8.19%</b>
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<b>Other Financing Sources (Uses):</b>							
Transfer In	150,000	781,000	631,000	1,807,500	1,807,500	133,177	7.37%
Transfer Out	(277,000)	-	277,000	-	-	-	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>(127,000)</b>	<b>781,000</b>	<b>908,000</b>	<b>1,807,500</b>	<b>1,807,500</b>	<b>133,177</b>	<b>7.37%</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(845,193)</b>	<b>56,190</b>	<b>901,383</b>	<b>(59,968)</b>	<b>(59,968)</b>	<b>(19,685)</b>	<b>32.83%</b>
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<b>Beginning Fund Balance</b>	<b>911,245</b>	<b>66,052</b>		<b>122,242</b>	<b>122,242</b>	<b>122,242</b>	
<b>Ending Fund Balance</b>	<b>66,052</b>	<b>122,242</b>				<b>102,557</b>	
<b>Estimated Ending Fund Balance</b>				<b>62,274</b>	<b>62,274</b>		
<b>Ending Cash Balance</b>	<b>11,441</b>	<b>97,391</b>				<b>134,213</b>	

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# City of Piqua

## Safety Fund

As of February 28, 2025

### Fire Department

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	3,582,795	3,620,484	37,689	3,498,240	3,498,240	584,291	16.70%
Property taxes	112,447	107,833	(4,614)	107,655	107,655	-	0.00%
State shared revenues	13,398	13,596	198	13,000	13,000	-	0.00%
Licenses and permits, fees	988,434	1,234,776	246,342	1,101,730	1,101,730	215,082	19.52%
Grants: capital	263,318	40,331	(222,987)	-	-	-	0.00%
Grants: operating	4,083	23,197	19,114	-	-	-	0.00%
Investment Income	21,031	-	(21,031)	-	-	-	0.00%
Donations: capital	-	8,923	8,923	-	-	-	0.00%
Donations: operating	1,500	-	(1,500)	21,576	21,576	-	0.00%
Miscellaneous	193,527	57,294	(136,233)	-	-	-	0.00%
<b>Total Revenues</b>	<b>5,180,533</b>	<b>5,106,434</b>	<b>(74,099)</b>	<b>4,742,201</b>	<b>4,742,201</b>	<b>799,373</b>	<b>16.86%</b>
<b>Expenditures</b>							
Personal Services/Administrative Support	3,733,920	4,498,051	764,131	4,834,881	4,834,881	837,665	17.33%
Operations and Maintenance	726,125	787,549	61,424	1,140,580	1,140,580	198,150	17.37%
Capital Outlay (including labor)	518,097	435,124	(82,973)	579,901	620,779	14,185	2.29%
<b>Total Expenditures</b>	<b>4,978,142</b>	<b>5,720,724</b>	<b>742,582</b>	<b>6,555,362</b>	<b>6,596,240</b>	<b>1,050,000</b>	<b>15.92%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>202,391</b>	<b>(614,290)</b>	<b>(816,681)</b>	<b>FALSE</b>	<b>(1,854,039)</b>	<b>(250,627)</b>	<b>13.52%</b>
<b>Other Financing Sources (Uses):</b>							
Proceeds from sale of capital assets	6,125	-	(6,125)	-	-	-	0.00%
Transfer In	94,398	909,000	814,602	1,600,000	1,600,000	-	0.00%
Transfer Out	-	-	-	(300,000)	(300,000)	(50,000)	16.67%
<b>Total Other Financing Sources (Uses):</b>	<b>100,523</b>	<b>909,000</b>	<b>808,477</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>(50,000)</b>	<b>-3.85%</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>302,914</b>	<b>294,710</b>	<b>(8,204)</b>	<b>1,300,000</b>	<b>(554,039)</b>	<b>(300,627)</b>	<b>54.26%</b>

# City of Piqua

## Safety Fund

As of February 28, 2025

### Police Department

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Percent Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	3,582,795	3,620,484	37,689	3,498,240	3,498,240	584,291	16.70%
Property taxes	107,569	107,833	264	107,655	107,655	-	0.00%
State shared revenues	13,398	13,596	198	13,000	13,000	-	0.00%
Licenses and permits, fees	8,580	11,009	2,429	8,300	8,300	868	10.46%
Fines and forfeitures	21,114	20,233	(881)	15,900	15,900	3,095	19.47%
Grants: operating	135,145	36,270	(98,875)	30,512	4,255	-	0.00%
Investment Income	4	4	-	-	-	1	0.00%
Donations: operating	2,000	10,343	8,343	-	-	-	0.00%
Miscellaneous	76,688	109,622	32,934	201,421	201,421	5,540	0.00%
<b>Total Revenues</b>	<b>3,947,293</b>	<b>3,929,394</b>	<b>(17,899)</b>	<b>3,875,028</b>	<b>3,848,771</b>	<b>593,795</b>	<b>15.43%</b>

<b>Expenditures</b>							
Personal Services/Administrative Support	3,668,433	4,949,967	1,281,534	5,690,126	5,690,126	900,607	15.83%
Operations and Maintenance	793,997	791,713	(2,284)	987,945	995,762	176,469	17.72%
Capital Outlay (including labor)	121,053	188,410	67,357	214,061	250,639	9,466	3.78%
Debt principal payment	22,705	23,931	1,226	-	-	-	0.00%
Debt interest payment	4,680	3,455	(1,225)	-	-	-	0.00%
<b>Total Expenditures</b>	<b>4,610,868</b>	<b>5,957,476</b>	<b>1,346,608</b>	<b>6,892,132</b>	<b>6,936,527</b>	<b>1,086,542</b>	<b>15.66%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(663,575)</b>	<b>(2,028,082)</b>	<b>(1,364,507)</b>	<b>(3,017,104)</b>	<b>(3,087,756)</b>	<b>(492,747)</b>	<b>15.96%</b>
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<b>Other Financing Sources (Uses):</b>							
Proceeds from sale of capital assets	27,000	10,500	(16,500)	-	-	-	0.00%
Transfer In	205,602	1,111,000	905,398	2,000,000	2,000,000	-	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>232,602</b>	<b>1,121,500</b>	<b>888,898</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>0.00%</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(430,973)</b>	<b>(906,582)</b>	<b>(475,609)</b>	<b>(1,017,104)</b>	<b>(1,087,756)</b>	<b>(492,747)</b>	<b>45.30%</b>
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# City of Piqua

## Safety Fund

As of February 28, 2025

### Total Safety Fund

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Percent Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	7,165,590	7,240,968	75,378	6,996,480	6,996,480	1,168,582	16.70%
Property taxes	220,016	215,666	(4,350)	215,310	215,310	-	0.00%
State shared revenues	26,796	27,192	396	26,000	26,000	-	0.00%
Licenses and permits, fees	997,014	1,245,785	248,771	1,110,030	1,110,030	215,950	19.45%
Fines and forfeitures	21,114	20,233	(881)	15,900	15,900	3,095	19.47%
Grants: capital	263,318	40,331	(222,987)	-	-	-	0.00%
Grants: operating	139,228	59,467	(79,761)	30,512	4,255	-	0.00%
Investment Income	21,035	4	(21,031)	-	-	1	0.00%
Donations: capital	-	8,923	8,923	-	-	-	0.00%
Donations: operating	3,500	10,343	6,843	21,576	21,576	-	0.00%
Miscellaneous	270,215	166,916	(103,299)	201,421	201,421	5,540	0.00%
<b>Total Revenues</b>	<b>9,127,826</b>	<b>9,035,828</b>	<b>(91,998)</b>	<b>8,617,229</b>	<b>8,590,972</b>	<b>1,393,168</b>	<b>16.22%</b>
<b>Expenditures</b>							
Personal Services/Administrative Support	7,402,353	9,448,018	2,045,665	10,525,007	10,525,007	1,738,272	16.52%
Operations and Maintenance	1,520,122	1,579,262	59,140	2,128,525	2,136,342	374,619	17.54%
Capital Outlay (including labor)	639,150	623,534	(15,616)	793,962	871,418	23,651	2.71%
Debt principal payment	22,705	23,931	1,226	-	-	-	0.00%
Debt interest payment	4,680	3,455	(1,225)	-	-	-	0.00%
<b>Total Expenditures</b>	<b>9,589,010</b>	<b>11,678,200</b>	<b>2,089,190</b>	<b>13,447,494</b>	<b>13,532,767</b>	<b>2,136,542</b>	<b>15.79%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(461,184)</b>	<b>(2,642,372)</b>	<b>(2,181,188)</b>	<b>(4,830,265)</b>	<b>(4,941,795)</b>	<b>(743,374)</b>	<b>15.04%</b>
<b>Other Financing Sources (Uses):</b>							
Proceeds from sale of capital assets	33,125	10,500	(22,625)	-	-	-	0.00%
Transfer In	300,000	2,020,000	1,720,000	3,600,000	3,600,000	-	0.00%
Transfer Out	-	-	-	(300,000)	(300,000)	(50,000)	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>333,125</b>	<b>2,030,500</b>	<b>1,697,375</b>	<b>3,300,000</b>	<b>3,300,000</b>	<b>(50,000)</b>	<b>-1.52%</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(128,059)</b>	<b>(611,872)</b>	<b>(483,813)</b>	<b>(1,530,265)</b>	<b>(1,641,795)</b>	<b>(793,374)</b>	<b>48.32%</b>
<b>Beginning Fund Balance</b>	<b>3,543,997</b>	<b>3,415,938</b>		<b>2,804,066</b>	<b>2,804,066</b>	<b>2,804,066</b>	
<b>Ending Fund Balance</b>	<b>3,415,938</b>	<b>2,804,066</b>				<b>2,010,692</b>	
<b>Estimated Ending Fund Balance</b>				<b>1,273,801</b>	<b>1,162,271</b>		
<b>Ending Cash Balance</b>	<b>2,442,531</b>	<b>1,875,681</b>				<b>1,195,011</b>	

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# City of Piqua

## Plaza Fund

As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Licenses and permits, fees	10,779	13,659	2,880	42,600	42,600	1,560	3.66%
Rents	209,633	249,759	40,126	288,300	288,300	56,899	19.74%
Investment Income	814	-	(814)	-	-	-	0.00%
Miscellaneous	16,905	58,433	41,528	-	-	720	0.00%
<b>Total Revenues</b>	<b>238,131</b>	<b>321,851</b>	<b>83,720</b>	<b>330,900</b>	<b>330,900</b>	<b>59,179</b>	<b>17.88%</b>

<b>Expenditures</b>							
Operations and Maintenance	239,162	553,964	314,802	657,182	682,182	94,300	13.82%
Capital Outlay (including labor)	25,572	48,990	23,418	80,000	219,378	-	0.00%
<b>Total Expenditures</b>	<b>264,734</b>	<b>602,954</b>	<b>338,220</b>	<b>737,182</b>	<b>901,560</b>	<b>94,300</b>	<b>10.46%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(26,603)</b>	<b>(281,103)</b>	<b>(254,500)</b>	<b>(406,282)</b>	<b>(570,660)</b>	<b>(35,121)</b>	<b>6.15%</b>
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<b>Other Financing Sources (Uses):</b>							
Proceeds from sale of capital assets	209	-	(209)	-	-	-	0.00%
Transfer In	75,000	311,000	236,000	400,000	400,000	-	0.00%
<b>Total Other Financing Sources (Uses):</b>	<b>75,209</b>	<b>311,000</b>	<b>386,209</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>0.00%</b>

<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>48,606</b>	<b>29,897</b>	<b>(18,709)</b>	<b>(6,282)</b>	<b>(170,660)</b>	<b>(35,121)</b>	<b>20.58%</b>
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<b>Beginning Fund Balance</b>	<b>107,152</b>	<b>155,758</b>		<b>185,655</b>	<b>185,655</b>	<b>185,655</b>	
<b>Ending Fund Balance</b>	<b>155,758</b>	<b>185,655</b>				<b>150,534</b>	
<b>Estimated Ending Fund Balance</b>				<b>179,373</b>	<b>14,995</b>		
<b>Ending Cash Balance</b>	<b>130,409</b>	<b>194,832</b>				<b>145,239</b>	

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**City of Piqua**  
**Street Department Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	2,233,262	2,092,245	(141,017)	2,040,640	2,040,640	340,819	16.70%
State shared revenues	1,498,592	1,626,005	127,413	1,505,000	1,505,000	257,746	17.13%
Licenses and permits, fees	15,150	5,375	(9,775)	1,500	1,500	100	6.67%
Investment Income	191,172	275,865	84,693	266,500	266,500	19,218	0.00%
Miscellaneous	5,613	24,595	18,982	11,000	11,000	-	0.00%
<b>Total Revenues</b>	<b>3,943,789</b>	<b>4,024,085</b>	<b>80,296</b>	<b>3,824,640</b>	<b>3,824,640</b>	<b>617,883</b>	<b>16.16%</b>

<b>Expenditures</b>							
Personal Services/Administrative Support	1,265,605	1,341,395	75,790	1,664,702	1,664,702	237,332	14.26%
Operations and Maintenance	1,106,400	1,158,240	51,840	2,582,767	2,746,228	274,005	9.98%
Capital Outlay (including labor)	344,044	294,984	(49,060)	1,207,500	1,413,958	262,907	18.59%
<b>Total Expenditures</b>	<b>2,716,049</b>	<b>2,794,619</b>	<b>78,570</b>	<b>5,454,969</b>	<b>5,824,888</b>	<b>774,244</b>	<b>13.29%</b>

<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,227,740</b>	<b>1,229,466</b>	<b>1,726</b>	<b>(1,630,329)</b>	<b>(2,000,248)</b>	<b>(156,361)</b>	<b>7.82%</b>
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<b>Beginning Fund Balance</b>	<b>6,525,909</b>	<b>7,753,649</b>		<b>8,983,115</b>	<b>8,983,115</b>	<b>8,983,115</b>
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<b>Ending Fund Balance</b>	<b>7,753,649</b>	<b>8,983,115</b>				<b>8,826,754</b>
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<b>Estimated Ending Fund Balance</b>				<b>7,352,786</b>	<b>6,982,867</b>	
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<b>Ending Cash Balance</b>	<b>7,167,861</b>	<b>8,423,292</b>				<b>8,337,308</b>
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THIS STATEMENT IS UNAUDITED

**City of Piqua**  
**Street Income Tax Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Revenues</b>							
Municipal income tax	1,943,141	1,880,556	(62,585)	1,822,000	1,822,000	304,323	16.70%
Grants: capital	129,317	-	(129,317)	-	-	-	0.00%
Investment Income	167,757	217,111	49,354	221,500	221,500	14,463	0.00%
Miscellaneous	-	21,575	21,575	-	-	-	0.00%
<b>Total Revenues</b>	<b>2,240,215</b>	<b>2,119,242</b>	<b>(120,973)</b>	<b>2,043,500</b>	<b>2,043,500</b>	<b>318,786</b>	<b>15.60%</b>
<b>Expenditures</b>							
Operations and Maintenance	1,439,734	1,153,303	(286,431)	1,477,541	1,477,541	21,850	1.48%
Capital Outlay (including labor)	312,285	311,838	(447)	1,245,000	1,413,133	14,332	1.01%
<b>Total Expenditures</b>	<b>1,752,019</b>	<b>1,465,141</b>	<b>(286,878)</b>	<b>2,722,541</b>	<b>2,890,674</b>	<b>36,182</b>	<b>1.25%</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>488,196</b>	<b>654,101</b>	<b>165,905</b>	<b>(679,041)</b>	<b>(847,174)</b>	<b>282,604</b>	<b>-33.36%</b>
<b>Beginning Fund Balance</b>	<b>5,393,935</b>	<b>5,882,131</b>		<b>6,536,232</b>	<b>6,536,232</b>	<b>6,536,232</b>	
<b>Ending Fund Balance</b>	<b>5,882,131</b>	<b>6,536,232</b>				<b>6,818,836</b>	
<b>Estimated Ending Fund Balance</b>				<b>5,857,191</b>	<b>5,689,058</b>		
<b>Ending Cash Balance</b>	<b>5,501,927</b>	<b>6,216,541</b>				<b>6,527,214</b>	

THIS STATEMENT IS UNAUDITED

**City of Piqua**  
**Power System Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
Operating Revenues							
Customer Services	30,135,289	31,057,553	922,264	31,301,603	31,301,603	5,633,951	18.00%
Penalty Charges	193,728	160,068	(33,660)	175,000	175,000	28,945	16.54%
<b>Total Operating Revenues</b>	<b>30,329,017</b>	<b>31,217,621</b>	<b>888,604</b>	<b>31,476,603</b>	<b>31,476,603</b>	<b>5,662,896</b>	<b>17.99%</b>

Operating Expenditures							
Personal Services/Administrative Support	2,533,099	2,510,412	(22,687)	2,812,170	2,812,170	426,504	15.17%
Operations and Maintenance	27,477,030	29,016,676	1,539,646	32,507,698	32,850,628	5,388,343	16.40%
<b>Total Expenditures</b>	<b>30,010,129</b>	<b>31,527,088</b>	<b>1,516,959</b>	<b>35,319,868</b>	<b>35,662,798</b>	<b>5,814,847</b>	<b>16.31%</b>

Excess of Operating Revenues Over (Under) Operating Expenditures							
	318,888	(309,467)	(628,355)	(3,843,265)	(4,186,195)	(151,951)	3.63%

Non-Operating Revenues (Expenditures):							
Interest on debt	(2,662)	(2,068)	594	-	-	-	0.00%
Interest income	166,233	322,455	156,222	237,200	237,200	(6,463)	-2.72%
Gain or (loss) on sale of capital assets	608,116	(285,095)	(893,211)	10,000	10,000	-	0.00%
Other, net	322,380	456,448	134,068	222,000	222,000	31,905	14.37%
Intergovernmental grants	-	-	-	1,500,000	1,500,000	-	0.00%
<b>Total Non-Operating Revenues (Expenditures):</b>	<b>1,094,067</b>	<b>491,740</b>	<b>(602,327)</b>	<b>1,969,200</b>	<b>1,969,200</b>	<b>25,442</b>	<b>1.29%</b>

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses							
	1,412,955	182,273	(1,230,682)	(1,874,065)	(2,216,995)	(126,509)	5.71%

Beginning Fund Balance	34,891,082	36,304,037		36,486,310	36,486,310	36,486,310	
Ending Fund Balance	36,304,037	36,486,310				36,359,801	
Estimated Ending Fund Balance				34,612,245	34,269,315		
Ending Cash Balance	6,659,653	8,105,071				7,656,138	

THIS STATEMENT IS UNAUDITED

**City of Piqua**  
**Water System Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
Operating Revenues							
Customer Services	6,997,566	7,156,517	158,951	6,916,500	6,916,500	1,170,806	16.93%
Penalty Charges	65,976	58,376	(7,600)	55,000	55,000	10,278	18.69%
Total Operating Revenues	7,063,542	7,214,893	151,351	6,971,500	6,971,500	1,181,084	16.94%

Operating Expenditures							
Personal Services/Administrative Support	1,537,756	1,461,807	(75,949)	1,821,858	1,821,858	262,766	14.42%
Operations and Maintenance	4,103,172	5,004,279	901,107	4,255,463	4,700,099	679,175	14.45%
Total Expenditures	5,640,928	6,466,086	825,158	6,077,321	6,521,957	941,941	14.44%

Excess of Operating Revenues Over (Under) Operating Expenditures	1,422,614	748,807	(673,807)	894,179	449,543	239,143	53.20%
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Non-Operating Revenues (Expenditures):							
Interest on debt	(351)	-	351	-	-	-	0.00%
Interest income	232,501	459,390	226,889	340,600	340,600	(8,403)	-2.47%
Gain or (loss) on sale of capital assets	6,400	110	(6,290)	-	-	-	0.00%
Other, net	80,062	350,506	270,444	66,700	66,700	6,661	9.99%
Intergovernmental grants	319,746	239,879	(79,867)	119,275	119,275	-	0.00%
Transfers, out	(2,665,132)	(2,665,132)	-	(2,665,135)	(2,665,135)	(444,189)	16.67%
Total Non-Operating Revenues (Expenditures):	(2,026,774)	(1,615,247)	411,527	(2,138,560)	(2,138,560)	(445,931)	20.85%

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(604,160)	(866,440)	(262,280)	(1,244,381)	(1,689,017)	(206,788)	12.24%
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Beginning Fund Balance	68,869,572	68,265,412		67,398,972	67,398,972	67,398,972	
Ending Fund Balance	68,265,412	67,398,972				67,192,184	
Estimated Ending Fund Balance				66,154,591	65,709,955		
Ending Cash Balance	10,671,761	10,285,087				10,113,279	

THIS STATEMENT IS UNAUDITED

**City of Piqua**  
**Wastewater System Fund**  
As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
Operating Revenues							
Customer Services	6,565,549	6,557,889	(7,660)	6,488,900	6,488,900	1,106,591	17.05%
Penalty Charges	59,645	56,258	(3,387)	45,000	45,000	17,275	38.39%
Total Operating Revenues	6,625,194	6,614,147	(11,047)	6,533,900	6,533,900	1,123,866	17.20%

Operating Expenditures							
Personal Services/Administrative Support	1,441,920	1,586,251	144,331	1,689,876	1,689,876	285,857	16.92%
Operations and Maintenance	4,609,946	4,745,057	135,111	2,846,209	2,846,209	879,062	30.89%
Total Expenditures	6,051,866	6,331,308	279,442	4,536,085	4,536,085	1,164,919	25.68%

Excess of Operating Revenues Over (Under) Operating Expenditures	573,328	282,839	(290,489)	1,997,815	1,997,815	(41,053)	-2.05%
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Non-Operating Revenues (Expenditures):							
Interest on debt	(351)	-	351	-	-	-	0.00%
Interest income	233,640	629,350	395,710	409,331	409,331	(8,705)	-2.13%
Gain or (loss) on sale of capital assets	7,100	-	(7,100)	-	-	-	0.00%
Other, net	(890)	19,927	20,817	100	100	-	0.00%
Intergovernmental grants	-	12,967	12,967	-	-	-	0.00%
Transfers, in	-	-	-	-	-	-	0.00%
Transfers, out	(2,560,856)	(2,562,113)	(1,257)	(2,563,418)	(2,563,418)	(427,236)	16.67%
Total Non-Operating Revenues (Expenditures):	(2,321,357)	(1,899,869)	421,488	(2,153,987)	(2,153,987)	(435,941)	20.24%

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,748,029)	(1,617,030)	130,999	(156,172)	(156,172)	(476,994)	305.43%
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Beginning Fund Balance	71,191,226	69,443,197		67,826,167	67,826,167	67,826,167	
Ending Fund Balance	69,443,197	67,826,167				67,349,173	
Estimated Ending Fund Balance				67,669,995	67,669,995		
Ending Cash Balance	7,999,167	10,704,562				10,573,691	

THIS STATEMENT IS UNAUDITED

# City of Piqua

## Golf Course Fund

As of February 28, 2025

	2023 Year-End Actual	2024 Year-End Actual	2023 vs 2024 Amount of Change	Fiscal Year 2025			
				Original Budget	Adjusted Budget	Year-to-Date Actual	Percent Realized
<b>Operating Revenues</b>							
Customer Services	907,145	1,126,376	219,231	1,053,400	1,053,400	22,723	2.16%
<b>Total Operating Revenues</b>	<b>907,145</b>	<b>1,126,376</b>	<b>219,231</b>	<b>1,053,400</b>	<b>1,053,400</b>	<b>22,723</b>	<b>2.16%</b>
<b>Operating Expenditures</b>							
Personal Services/Administrative Support	657	198	(459)	-	-	-	0.00%
Operations and Maintenance	1,046,324	1,113,558	67,234	930,364	930,364	135,487	14.56%
<b>Total Expenditures</b>	<b>1,046,981</b>	<b>1,113,756</b>	<b>66,775</b>	<b>930,364</b>	<b>930,364</b>	<b>135,487</b>	<b>14.56%</b>
<b>Excess of Operating Revenues Over (Under) Operating Expenditures</b>	<b>(139,836)</b>	<b>12,620</b>	<b>-109.02%</b>	<b>123,036</b>	<b>123,036</b>	<b>(112,764)</b>	<b>-91.65%</b>
<b>Non-Operating Revenues (Expenditures):</b>							
Interest income	3,302	286	(3,016)	-	-	-	0.00%
Gain or (loss) on sale of capital assets	5,438	1,681	(3,757)	-	-	-	0.00%
Other, net	5,761	12,978	7,217	-	-	1,869	100.00%
Transfers, in	100,000	-	(100,000)	75,000	75,000	-	0.00%
<b>Total Non-Operating Revenues (Expenditures):</b>	<b>114,501</b>	<b>14,945</b>	<b>129,446</b>	<b>75,000</b>	<b>75,000</b>	<b>1,869</b>	<b>2.49%</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(25,335)</b>	<b>27,565</b>	<b>52,900</b>	<b>198,036</b>	<b>198,036</b>	<b>(110,895)</b>	<b>-56.00%</b>
<b>Beginning Fund Balance</b>	<b>999,521</b>	<b>974,186</b>		<b>1,001,751</b>	<b>1,001,751</b>	<b>1,001,751</b>	
<b>Ending Fund Balance</b>	<b>974,186</b>	<b>1,001,751</b>				<b>890,856</b>	
<b>Estimated Ending Fund Balance</b>				<b>1,199,787</b>	<b>1,199,787</b>		
<b>Ending Cash Balance</b>	<b>138,733</b>	<b>250,133</b>				<b>118,864</b>	

THIS STATEMENT IS UNAUDITED

NET INCOME TAX COLLECTIONS  
(LESS REFUNDS)  
(REPORTED ON A CASH BASIS)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
JANUARY	\$ 1,214,555	\$ 1,804,675	\$ 1,167,762	\$ 1,125,959	\$ 1,082,980	\$ 953,066	\$ 919,417	\$ 1,029,162	\$ 1,001,990	\$ 1,205,069	\$ 965,824
FEBRUARY	\$ 1,319,992.22	1,560,960	1,277,447	967,331	780,776	840,507	740,235	648,575	701,066	753,601	725,617
MARCH		928,807	900,973	1,340,001	982,596	971,684	1,141,550	1,185,436	1,040,896	1,244,779	1,011,732
APRIL		1,378,876	1,223,767	1,886,706	1,351,523	830,990	1,414,293	1,367,150	1,508,619	1,416,351	1,197,814
MAY		1,811,998	1,689,725	1,340,290	1,319,702	752,140	732,759	725,321	707,099	757,093	675,458
JUNE		1,039,405	2,057,926	1,247,478	1,115,449	820,018	1,074,041	806,347	839,904	832,982	855,327
JULY		1,241,850	1,376,621	922,144	910,039	1,423,816	799,406	892,462	883,513	759,704	789,055
AUGUST		1,078,135	1,104,523	1,126,062	1,135,508	848,171	739,720	803,501	680,226	764,524	753,633
SEPTEMBER		958,444	936,369	1,274,586	998,220	906,984	969,504	1,011,061	916,824	977,572	813,434
OCTOBER		1,343,275	1,189,743	32,777	1,062,135	837,478	713,297	669,604	769,154	923,875	864,842
NOVEMBER		1,033,642	1,178,866	881,332	1,047,441	946,119	752,716	717,108	710,457	717,363	731,949
DECEMBER		1,086,433	975,416	946,059	1,124,826	1,274,597	1,181,196	1,083,145	881,633	1,016,782	935,985
TOTAL	\$ 2,534,547	\$ 15,266,502	\$ 15,079,139	\$ 13,090,725	\$ 12,911,195	\$ 11,405,570	\$ 11,178,134	\$ 10,938,872	\$ 10,641,381	\$ 11,369,695	\$ 10,320,670

\*Income tax rate increased from 1.75% to 2.0% in 2015.

\*\*Transition to RITA, income tax collections received one month behind  
TAX RATE

1.75%