

LICENSE AND PERFORMANCE BOND

KNOW ALL PERSONS BY THESE PRESENTS, that we, the undersigned:

(Owner or Owners) (Surety)

as owner(s) and as sureties, are hereby held and firmly bound unto the city of Piqua, OH, in the amount of \$ _____ (_____) Dollars, for the payment whereof owner and surety jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns in connection with the demolition and restoration project to be executed on the property known as

(Address: Street, City, State, Zip)

Signed this _____ day of _____, 20 _____.

THE CONDITIONS OF THE ABOVE OBLIGATION IS SUCH, that whereas the above named owner(s) Do hereby on this _____ day of _____, 20 _____, promise to complete the demolition and restoration work proposed for the above referenced location (and as described by the permit application and submittals provided with this document and from here forward referred to as the Project), and grant the city of Piqua, OH the right to enter upon the above referenced property at any time before, during, or after the planned demolition and restoration work, and the sole right to determine if any condition or conditions are unsafe, and authorize the city of Piqua to correct or eliminate any unsafe condition or conditions, and indemnifies the city of Piqua, OH for its cost to correct or eliminate any unsafe condition or conditions. The City of Piqua shall notify the owner and surety of any unsafe or other condition of the property that needs remedied and the time to remedy the condition prior to the City of Piqua eliminating the condition unless it is a condition requiring immediate attention.

Now, if the said owner(s) shall well and faithfully do and perform the things agreed to be done and performed according to the terms of this license and any permit application and submittals authorizing the Project ; and shall pay all lawful claims of subcontractors, material-men, and laborers, for labor performed and materials furnished in the carrying forward, performing, or completing of said Project; we agreeing and assenting that this undertaking shall be for the benefit of any material-man or laborer having a just claim, as well as for the obligee herein; then this obligation shall be void; otherwise the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the surety for any and all claims hereunder shall in no event exceed the amount of this obligation as herein stated.

LICENSE AND PERFORMANCE BOND CONTINUED

The said surety hereby stipulates and agrees that no modifications, omissions, or additions, in or to the terms of said Project or in or to the plans or specifications therefore shall in any wise affect the obligations of said surety on its bond.

Sealed and signed this _____ day of _____, 20_____.

OWNER:

Signature: _____ Date: ____/____/____

Printed Name: _____

Phone: (____) _____ - _____

Witness to Signature: _____

SURETY

Name of Surety Company:

Address of Surety Company:

Signature: _____ Date: ____/____/____

Printed Name: _____

Phone: (____) _____ - _____

Witness to Signature: _____