

# Grow Piqua Now

## Economic Development Update

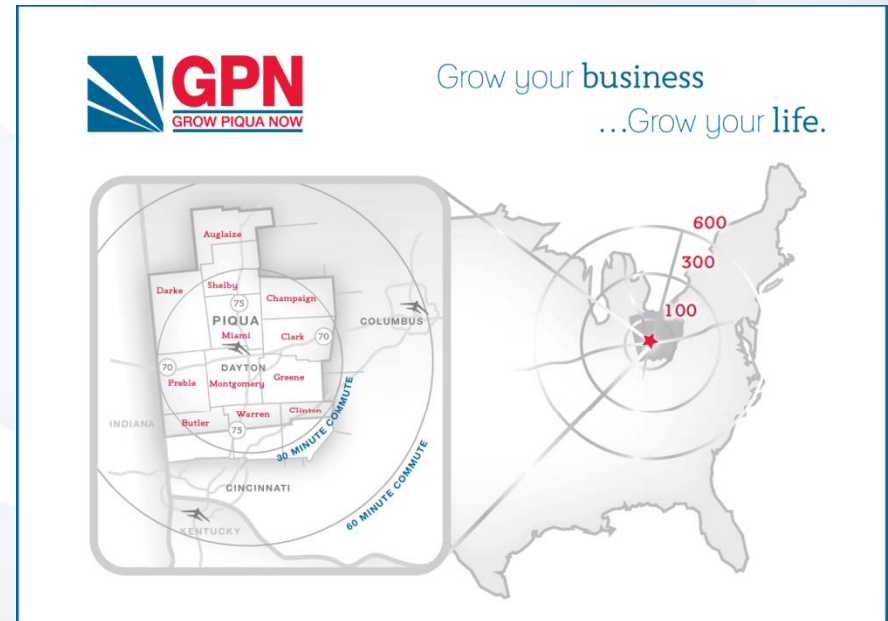
December 21, 2009



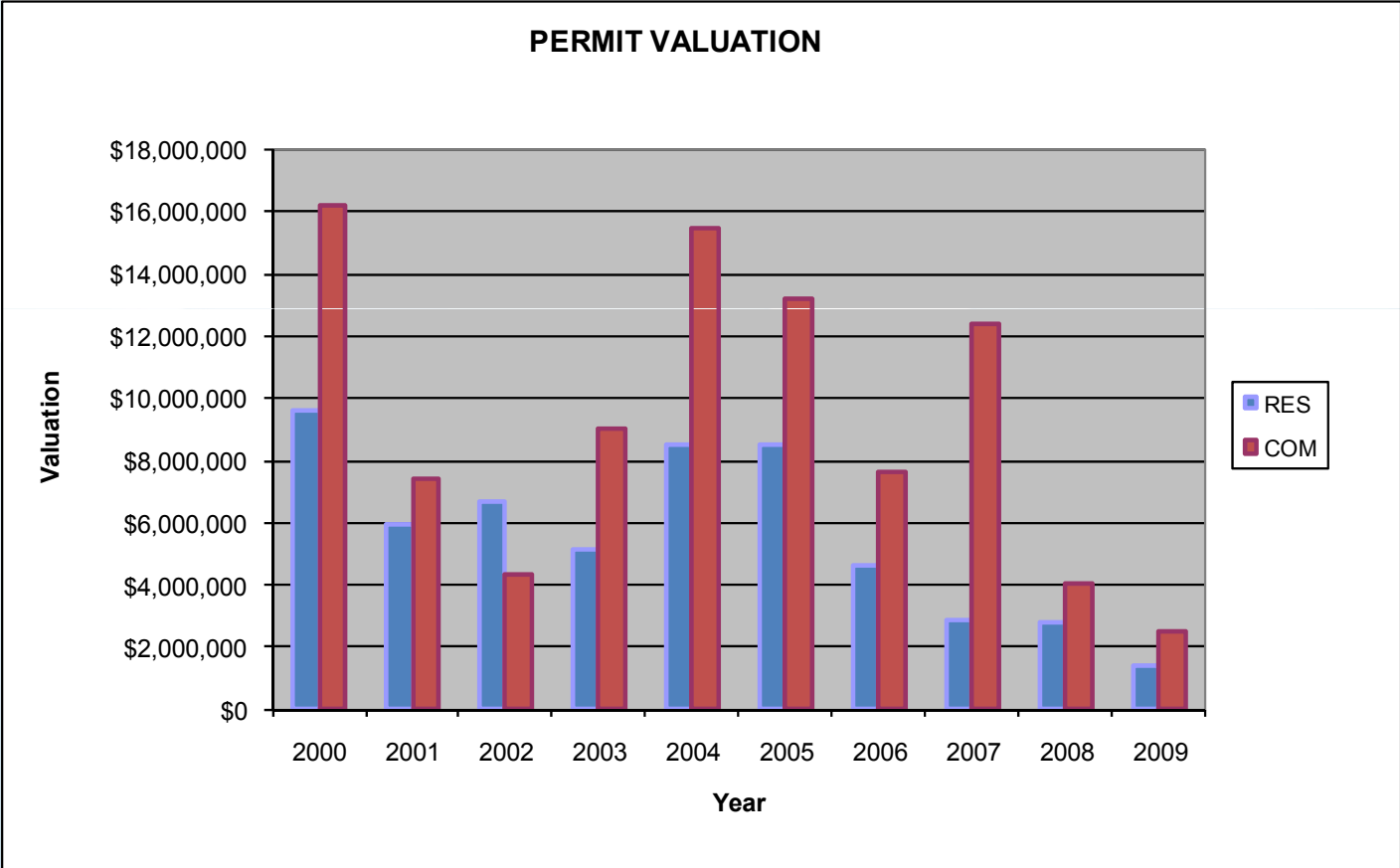
# Economic Development Update

## Activity Report (June-December)

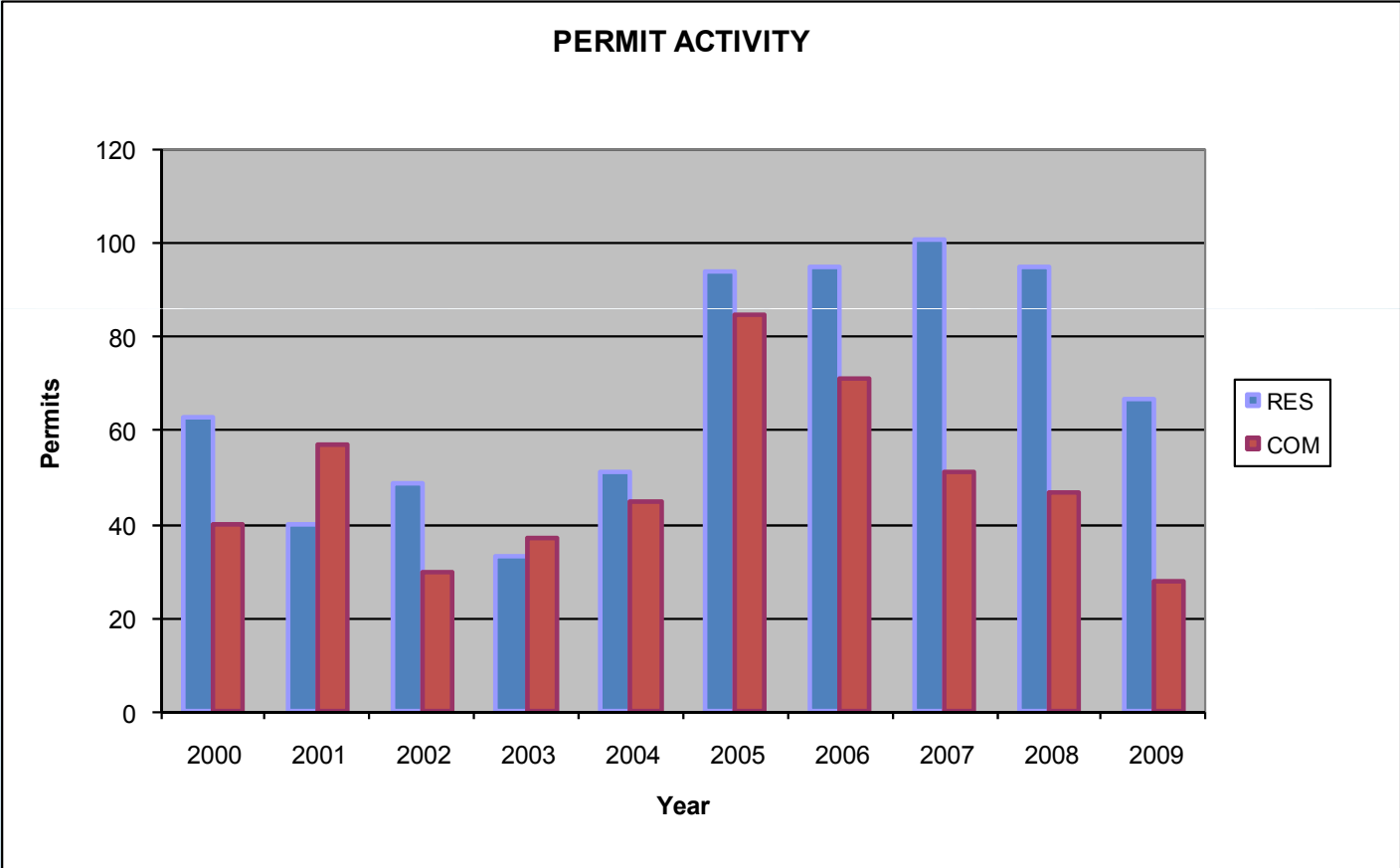
- **25 Prospects Since June 2009**
  - 10 ROI (Domestic Recruitment Consultant)
  - 10 City directly
  - 2 DDC
  - 2 ODOD
  - 1 County
- **19 Additional Prospects from 2008 work by our European Recruitment Consultant.**
- **4 Active Site/Building Searches**



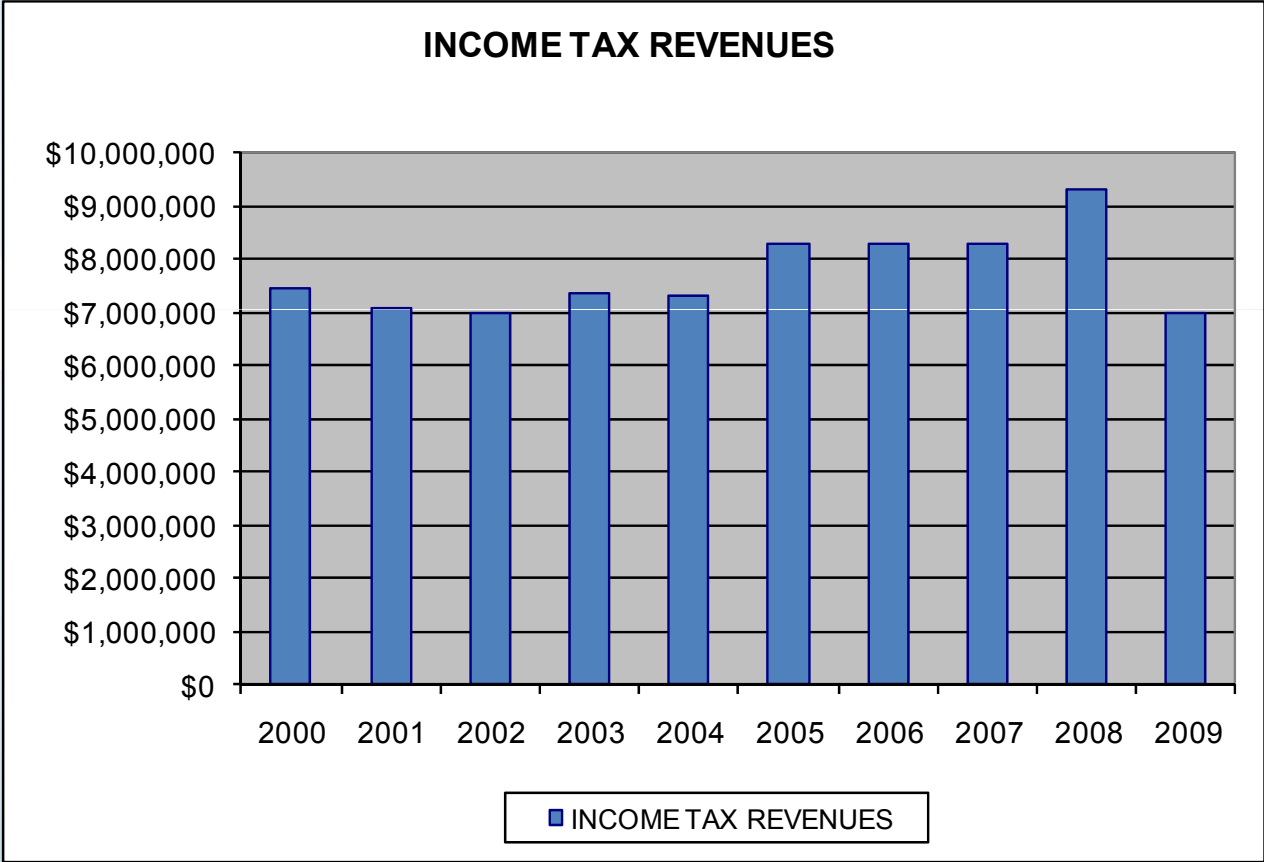
# Charting Our Economic Health



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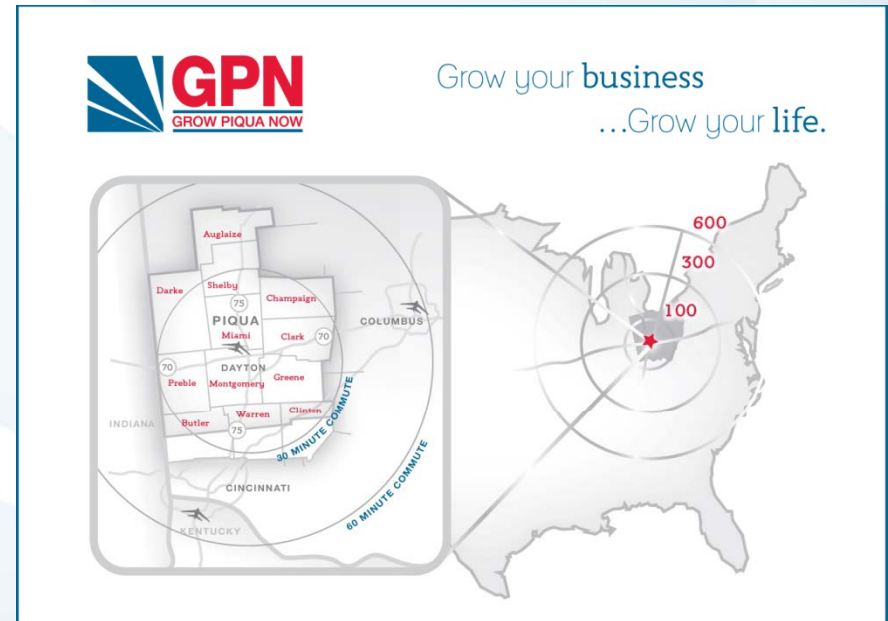
# Charting Our Economic Health



# A Recovery in 2010?

## Business Roundtable Economic Survey for 4<sup>th</sup> Quarter 2009

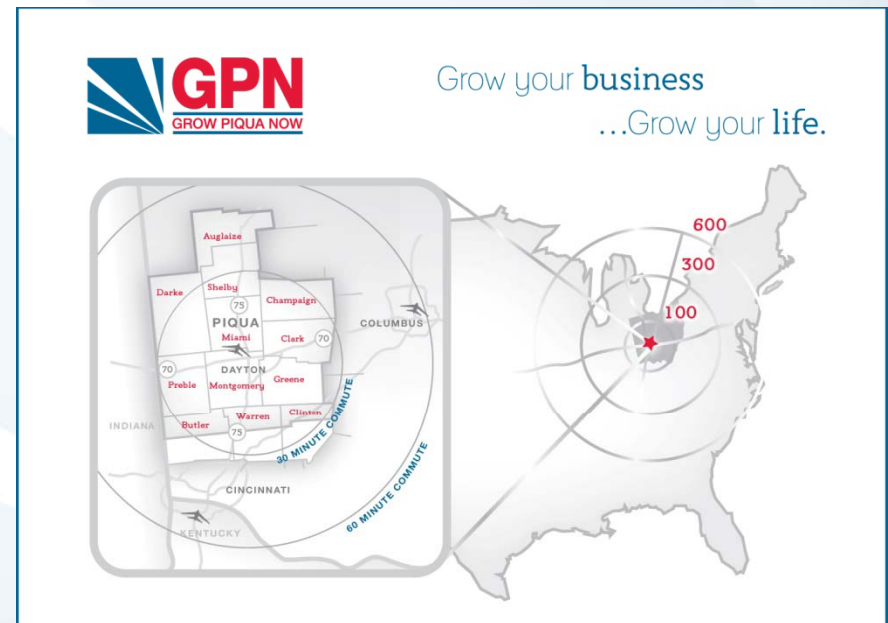
- **Good News**
  - Increased Sales
  - Increased Capital Expenditures
- **Bad News**
  - No Significant Improvement in Employment
  - Recovery will extend beyond 2010



# How We Are Planning for the Recovery

## Business Attraction

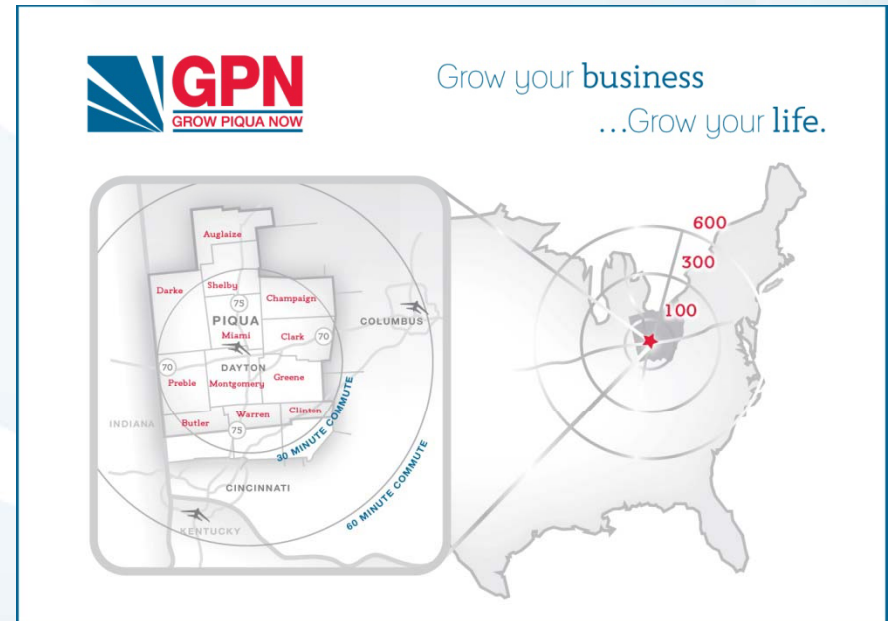
- **Re-engaging our European Consultant with the Dayton Development Coalition and the Troy Development Council**
  - Leads from 2008 are again looking at opportunities in the region.
  - Conducting a “Doing Business in the Dayton Region” seminar in Germany in May.
  - Bringing Prospective German companies to the Region in September.
- **Re-engaging our Domestic Consultant with our West Central Ohio Development Council partners.**



# How We Are Planning for the Recovery

## Business Attraction

- Partnering with the Troy Development Council on a Business Development Mission to Japan and South Korea.
- Undertaking a Business Development Mission to Germany in conjunction with the our partners at the DDC and TDC.
- Continuing our efforts to engage site selection consultants and corporate real estate professionals at key industry conferences and forums.



# How We Are Planning for the Recovery

## Business Retention

- Meeting with our existing companies to identify opportunities for expansion

- Capitalize on competitors that have not fared as well during the recession.
- Identify new opportunities in emerging industries (renewable energy).

- Getting our Resource Partners in front of the local business community

- Help identify the resources available to our local companies before issues arise.

